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COMMENT



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June 22, 2000

TO: CFTC

Fax: 202-418-5521

FROM: Larry Elniff, Manager  
Farmers Cooperative Shipping Association  
P.O. Box 250  
Clifton, KS 66937

SUBJ: The changing of the limit on the Future Contracts of corn, soybeans and wheat.

Comments: I strongly oppose the raising of the limits. The reason for my opposition is that we have too much volatility now and this will only make for more. The Farmers of America do not know the value of their commodities in today's market. The only ones that will benefit from raising the limit are speculators and major grain companies, not the "American Farmer". If anything limits should be lowered so cash value can be identified.

Sincerely,

Larry Elniff

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