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COMMENT

secretary

**From:** Marv Peugh [marvpeugh@hotmail.com]  
**Sent:** Friday, June 23, 2000 10:17 AM  
**To:** secretary@cftc.gov  
**Subject:** Commodity Trading Limit Change Proposal

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To Whom It May Concern:

I would request an Official denial to expanded daily trading limit on grains for the following reasons:

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- \* It would increase consolidation of the participants due to increased capital (margin) requirements.
- \* Fewer Participants reduces liquidity of the industry and increases volatility. (Which some participants want, in order to manipulate the markets to their advantage.)
- \* The reason for the limits are to maintain a safe environment for value discovery. (Other industries have used have used this same format for this reason)
- \* Computer software is programable for this purpose. (To change guidelines of limits because of software limitations is flawed reasoning.)
- \* The current trading limits have not hindered the orderly transacting of business.

Please vote no to increased daily trading limits.

Sincerely,

Marvin Peugh

marvpeugh@hotmail.com

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