

00-19
88

COMMENT

secretary

From: Wayne Cross [rwcross@fgi.net]
Sent: Friday, June 23, 2000 8:22 AM
To: secretary@cftc.gov
Subject: proposed amendent

RECEIVED
C.F.T.C.
'00 JUN 23 AM 9 54

OFFICE OF THE SECRETARIAT

This It is being sent in response to the proposed amendments to the CBOT's maximum daily price fluctuation limits. I oppose the new proposal. Why should software dictate commodity rules. The CBOT was established to determine price.

The proposed amendment is not necessary for this objective. Also, the new proposal expose farmers, grain elevators, and processors to a much higher level of risk due to higher margin calls. As a farmer, the current system makes it hard enough, without additional exposure. The CBOT should stop and remember

why it was established and who it is to serve. It is hard to imagine how the value of a bushel of soybeans, for example can vary as much as 30 cents in the course of a minute or two. I trust that common sense will prevail in this decision, not the boughten influence of big money. Thank you.

RECEIVED
C.F.T.C.
'00 JUN 23 AM 11 20
RECEIVED C.F.T.C.
RECORDS SECTION