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CHAMPAIGN COUNTY FARM BUREAU, INC.

304 Bloomfield Avenue • P.O. Box 828 • Urbana, Ohio 43078-0828 • (937) 652-2135

June 22, 2000

Ms. Jean A. Webb, Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
21st St., NW
Washington, D.C. 20581

COMMENT

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OFFICE OF THE SECRETARY

RE: Proposed amendments to the CBOT's maximum daily price fluctuation limits

Dear Ms. Webb:

As farmers who produce agricultural commodities for a living, we believe that the proposed amendments to increase the maximum daily price fluctuation limits, would be detrimental for us. In fact, we would like to see the daily limits lowered from what they are now. We feel that the fluctuations are driven by rumors and speculation not supply and demand as it should be.

If this increase in daily limits is adopted, it may significantly increase our margin calls as we use the Chicago Board of Trade to hedge our products. We feel this proposal will benefit the speculators who are making money when the market moves up and down, not the American Farmer. They are playing games with our livelihood!

We as board members of the Champaign County Farm Bureau in Urbana, Ohio, would like to thank you for the opportunity to voice our concerns and for your consideration in this matter. We are asking that you study our recommendations before you act on your new proposal.

Respectfully yours,

1. Steve Broadstone
3. Jan A. Webb
5. Pong Funderburg
7. Morica Funderburg
9. Paul Schapp
11. Mark Funderburg

2. Marsha Hess
4. Pat Shaffer
6. Jerry Bailey
8. Robert R. Russell
10. W.L. Long
12. _____