

COMMENT

00-19  
95

secretary

**From:** Derald Goetz [d\_goetz@netins.net]  
**Sent:** Friday, June 23, 2000 12:13 PM  
**To:** secretary@cftc.gov  
**Subject:** INCREASE LIMITS

As grain merchandiser for StateLine Cooperative, located in Kossuth County, Iowa, I would like to comment that I am not in favor of the increased board limits being recommended. We hedge corn and soybeans through the Chicago Board of Trade at an average of 25 million bu annually. While it seems seldom that the limits are tested in the markets lately, it does seem that they reach those limit levels during an emotional time when the speculative crowd is the driving force behind the move. Those of us, that are in the industry, have some comfort knowing that there is a reasonable lid during the session of just how far markets can move. We know that brakes can be applied to give emotions a chance to give in to reality. It appears that increasing the limits would be most advantages to those who are speculators rather than those of us that are hedgers.

Derald A. Goetz  
Grain Merchandiser  
StateLine Cooperative  
Burt, Iowa

RECEIVED  
O.F.T.O.  
00 JUN 23 PM 2 09  
OFFICE OF THE SECRETARIAT

RECEIVED  
O.F.T.O.  
00 JUN 26 AM 9 02  
RECORDS SECTION