

Received CFTC
Records Section

11/14/02

02-13
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Cookie Coleman Cattle Co., Inc.

P.O. Box 1932
Texarkana, Texas 75504-1932

Nov 06 02 11

COMMENT

Livestock Dealer
Stocker & Feeder
Cattle

Jean Webb
Secretary to the Commission
CFTC
Three Lafayette Center
1155 21st Street NW
Washington, DC 20581

Via Fax 202-418-5521

Dear Ms. Webb.

We are opposed to the change in the rules on the spec limits to the December live-cattle contract. We feel we need a long to support the market, the concentration of the feeding and packing industry with their large hedge positions appear to us to have a negative bias on prices.

Our customers and producers are cow calf and stockers who are depend on the value of their livestock for a living. The futures market dictates what they receive for their production indirectly. I favor if the rules are changed they apply to both longs and shorts especially short hedgers.

Sincerely

