

COMMENT

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secretary

From: ForUJCdied@aol.com
Sent: Thursday, July 13, 2006 12:18 AM
To: secretary
Subject: COT Report

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To: secretary@cftc.gov
From: Charle J. Raffaele
Subj: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. I am not a rich man, but the COT is a part of my trading strategies.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

Sincerely,

Charles J. Raffaele