

COMMENT

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secretary

From: Ken Kniel [kkniel@mac.com]
Sent: Thursday, July 13, 2006 8:09 AM
To: secretary
Subject: COT Reports

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OF COMMERCE

Dear Ms. Eileen Donovan,

I appreciate this chance to participate in a response to you commissions request regarding the availability of COT reports. Read through most of the Federal Register posting and I am very concerned with the self regulating aspects of this proposal and the existing system. While typically I agree with less regulation there needs to be oversight and special attention to abuses that are occurring within the present system. I fear that the SRO policy will allow these abuses to continue and may even increase the apparent ease at which some of this is occurring. I would like to express my deepest concern that the the reports we are getting now should contain more detailed information rather than less.

Case in point I have been following the silver reports and there seems to be a lot of unethical workings lurking beneath the surface of these reports. Such as more silver shorted than there is silver available to purchase. Not really sure how one can accomplish this and I think more exposure of the individuals or corporations doing this type of trade is needed in order to better understand these markets workings. How your commission or any other regulatory body could continue to let something like this go on is beyond my comprehension and infer that we are in a free market society. Obviously the self regulating of this type of futures trading is not working.

This is just one market that I have had some time to review no telling what is going on in other markets? Please I ask you to open up the information so that everyone even the smallest tiniest individual AMERICAN investor can review information and evaluate their options based on truthful and realistic data. Isn't that what we are suppose to be all about? Everyone gets a fair shake? Or least has a chance!

Thanks,

Ken Kniel

Received Office
Records Section
7/13/06