

COMMENT

06-3  
93

RECEIVED  
C.F.T.C.

secretary

**From:** Armand Du Puel [du-puel@boursomail.com]  
**Sent:** Thursday, July 13, 2006 2:09 AM  
**To:** secretary  
**Subject:** COT reports

2006 JUL 14 PM 12: 43

OFC. OF THE SECRETARIAT

Mister secretary,

As a long time user of COT reports, I saw on the web that you project to stop publishing this useful datas.

If that were to occur, I consider it would be a great loss, at least for abroad investors.

Moreover, it would add to opacity and confer an unfair advantage to big operators (who will have the means to reconstitute these datas more easily than small ones). Opacity never benefit to honest people.

On the contrary, I dare propose a suggestion : instead of stopping the publication, you should improve it and provide more transparancy to the market, wich, according to your mandate, is one of your duties (if not the main) .

To achieve this objective, your reports would better include the spread data also for the commercial traders, as they currently include for the non-commercial traders only.

Respectfully,

du-puel@boursomail.com

---

Toute la bourse en direct sur <http://www.boursorama.com>

Boursorama en temps reel par telephone au 0892 69 24 24

(0.337 E/mn)

Le membre expéditeur est entièrement responsable du contenu du message qui vous est envoyé, de sorte que la responsabilité de BOURSORAMA - qui n'exerce pas de contrôle sur le contenu - ne peut en aucun cas être recherchée. Le présent message n'émane pas de Boursorama ou de l'un de ses collaborateurs ou salariés. En conséquence, il ne peut en aucun cas être considéré comme une communication provenant de BOURSORAMA.

**Received CFTC  
Records Section**

7/14/06