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## secretary

From: Dujmovich, Peter [Peter.Dujmovich@cba.com.au]

Sent: Friday, July 14, 2006 12:28 AM

To: secretary

Subject: COT Report

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## Eileen.

Please keep publishing the COT reports. They are a valuable tool for investors throughout the world in keeping our markets transparent with full public disclosure.

I think the COT report is providing a valuable service to not just traders but to all who operate in the respective industries. Any change to the COT reports must weigh up the expense of producing the report compared to the risk to industry and the US economy of hostile or uncompetitive actions and/or market abuse. In fact an absence of reporting almost guarantees such an event and preventention is far better and less costly than cure. Without this measure affected parties cannot make informed decisions.

Before deciding, I urge you to consider the many benefits that are provided by this service and have been wisely kept by previous administrations over many years.

## Commonwealth Bank

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