

COMMENT

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secretary

From: Mikaël AUDOIN [mikaelaudoin@hotmail.com]
Sent: Wednesday, July 12, 2006 8:04 PM
To: secretary
Subject: COT reports

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OFC. OF THE SECRETARIAT

Hello,

Being a regular reader of the cot reports since many years,
I red that you project to stop publishing this useful datas.

I consider it would be a great loss for private investors.

More, it would add to opacity and confer an unfair advantage to big operators (who will have the means to reconstitute these datas more easily than small ones).

on the contrary, I dare propose a suggestion : instead of stopping the publication, you should, improve it and provide more transparency to the market, wich, according to your mandate, is one of your duties (if not the main) .

To achieve this objective, your reports 'd better include the spread data also for the commercial traders, as they currently include for the non-commercial traders only.

Isn't it simple and clear?

Respectfully,

Mikaël AUDOIN.
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