

**secretary**

06-03

1030

**From:** weberj1@telus.net  
**Sent:** Thursday, August 31, 2006 8:51 PM  
**To:** secretary  
**Subject:** COT reports

To the Secretary, Commodity Futures Trading Commission

I just wanted to state how important the COT reports are to me. The internet is abuzz with rumours of the COT reports being published less often or worse, not at all. The weekly report is one of the most important pieces of information for the democratizing of markets.

I understand that trading houses have internal statistical information at all times as they make and trade the markets, but at least the small investors and small traders gets a weekly snapshot of events by looking at the COT report.

An example:

Very recently I bought some copper mining stock. Many indicators point to this being a foolish time to purchase such stock, but the copper COT was what I based the buy on. If I had no access to the COT report I would not have bought the stock.

The politics and perceptions of providing less market information at this time would soon lend credence to the more paranoiac visions of modern financial structures.

I think you are doing important, infact, essential work

John Weber

**Received CFTC  
Records Section**

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