secretary

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Sent:

Thursday, July 13, 2006 4:56 PM

To: Subject:

secretary COT reports 2006 JUL 14 PM 12: 44

COMMENT
OFC. OF THE SECRETARIAL

06-03 (104)

Dear Sirs:

Please do not discontinue or even materially change your Commitment of Traders Reports.

I use them and would like them to continue. To not continue them would appear to be just another example of Government discontinuing an important index just when the marketplace needs it most. The discontinuing of M-3 by the FED this year was just such a move. Please don't replicate it.

Continue the COTs as they are. Thank you.

Michael McGowan JD, CFP Pasadena, California

Received CFTC
Records Section
07/14/06