

□□

COMMENT

RECEIVED
C.F.T.C.

Received CFTC
Records Section

07/18/06

06-03

301

2006 JUL 18 PM 12:03

OFFICE OF THE SECRETARIAT

secretary

From: . [victory@netvigator.com]
Sent: Monday, July 17, 2006 11:44 PM
To: secretary
Subject: COT reports

As a foregin investor, I invest in the US market because of its transparency in which the COT report is an obvious example of such transparency.

In response to your request for comments about the COT report, I am therefore deeply concerned that the CFTC would even consider discontinuing such a popular and insightful service. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report.

Should you really discontinue your report, I would withdraw all the investments under my control from the US market and even publish articles in the local newspaper to advise my readers and clients to do the same. This is not what we wish to see and please rethink about the discontinuation of the COT reports.

Regards,
C.K. Cheung