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secretary

From: Dan Murphy [murphydh@comcast.net]
Sent: Wednesday, July 19, 2006 8:52 AM
To: secretary
Subject: COT Reports

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OFFICE OF THE SECRETARIAT

The COT reports are crucial pieces of information for the market. Whether hedging or pricing more information is always better than less. The concept of making markets less transparent rather than more so is foolish /bad policy.

Dan Murphy

7/19/06