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secretary

2006 JUL 19 AM 9:37

OFC. OF THE SECRETARIAT

From: CM Loke [cmloke@singnet.com.sg]
Sent: Wednesday, July 19, 2006 7:16 AM
To: secretary
Cc: cnloke@singnet.com.sg
Subject: COT Reports

Hi,

As an individual trader, I rely heavily on the COT report to assist me in making market decisions. In response to your request for comments about the COT r I am therefore deeply concerned that the CFTC would even consider discontinuing such insightful service. Your own site shows close to 500,000 users last year. The report subject of over 40 University studies and two best selling books.

While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not les demonstrated the need for increased transparency, not less. In general, any changes discontinuing, suspending or delaying, the Commitments' report

The Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical referen report becomes nearly unintelligible.

The COT report information cut-off is a Tuesday, but is released on Friday. It would be more useful if the data were released on the same day as the cut

A problem that needs clarification is with the hedge fund: it can be categorized as without position limits by using an intermediary swap dealer.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world.

Thank you for keeping our markets transparent with full disclosure to the public.

Best regards,
Chung Meng

7/19/06