

COMMENT

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From: Bill Burt [williamedwardburt@yahoo.com]
Sent: Thursday, July 20, 2006 10:00 AM
To: secretary
Subject: Commitment of Traders

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C/O. OF THE SECRETARIAT

Sirs:

I am nearing my 30th year as a commodities market participant, both as a registered representative and a speculator. I believe that publication of the commitment of traders plays a valuable role in stabilizing prices, which is in the interest of society at large. When speculators read the figures, and see that all their fellow speculators have taken the same side of the market, they may get out and cause a market reversal, which will reduce the magnitude of market fluctuations.

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