06-3 (918)

RECEIVED C.F.T.C.

secretary

From: Richard Arkell [rarkell@cox.net]

Sent: Thursday, July 20, 2006 5:52 PM

To: secretary

Subject: COT Reports

700 UR 21 NI 6: 57

CFO. OF THE SECTIONALAN

I have just learned you are now, along with the M3 reports a while ago, considering not publishing the COT reports. Can you explain the rationale? On its surface it could be interpreted as being left in the dark because the news is getting bad. Are you planning on replacing them with more substantive reports? Is this a cost issue?

Thanks, Richard Arkell

No virus found in this outgoing message.

Checked by AVG Free Edition.

Version: 7.1.394 / Virus Database: 268.10.3/394 - Release Date: 7/20/2006

ZW6 JUL ZO M1 5: 52