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COMMENT

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OFC. OF THE SECRETARIAT

COMPREHENSIVE REVIEW OF THE COMMITMENTS OF TRADERS REPORTING
PROGRAM

71 FR 35627 (June 21, 2006)

THE ATTACHED PDF FILE IS WORD-SEARCHABLE

NUMBER OF COMMENTS RECEIVED ON THIS DATE:

17

7/28/2006

Eileen Donovan, Acting Secretary
Commodity Trading Futures Commission
Three Lafayette Center
1155 21st Street, NW
Washington, DC 20581

RE: COT

Dear Ms. Donovan,

Please do NOT discontinue the COT. As an individual trader, I am beginning to rely heavily on the COT report for family investing to assist me in making market decisions in both stocks and soon possibly commodities.

Your own site shows close to 500,000 users last year. The report has been the subject of over 40 University studies and two best selling books.

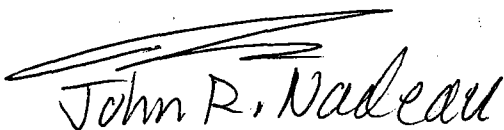
While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. In general, any changes should not result in discontinuing, suspending or delaying, the Commitments' report, and the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Absent historical reference, the report becomes nearly unintelligible.

PLEASE ALSO CORRECT THE HEDGER DATA

Under the Commission's rules a hedge fund buying futures contracts is listed as a speculator and is subject to position limits. However, if the same hedge fund acts through an intermediary swap dealer, it can operate without position limits, and the position is categorized as a Commercial under the guise that the swap dealer is now a "bona fide hedger." If the Commission cannot see that this is the same speculative money, then I would prefer to see it listed under a separate category and reserve the hedger category for traditional hedgers.

I urge you to continue publishing the reports. They are a valuable tool for investors throughout the world. Thank you for keeping our markets transparent with full disclosure to the public.

Sincerely,


John R. Nadeau

6911 BLUE STAR HWY
COLOMA, MI 49038

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Sincerely,

Melissa Nadeau
Melissa Nadeau
6911 BLUE STAR
COLOMA, MI 49038

03 Aug 06

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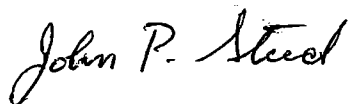
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Sincerely,

A handwritten signature in cursive script that reads "John P. Steed".

Mr. John P. Steed
233 West 300 North
Malad City, Idaho
83252

secretary

From: jimkoh@adelphia.net
Sent: Wednesday, August 09, 2006 3:13 PM
To: secretary
Subject: COT Report

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secretary

From: sales [sales@gordonferon.com]
Sent: Wednesday, August 09, 2006 3:12 PM
To: secretary
Subject: COT Report

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secretary

From: Air Academy Lacrosse [AirAcademyLax@att.net]
Sent: Wednesday, August 09, 2006 8:23 AM
To: secretary
Subject: COT Report

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secretary

From: Pistol Creek Research & Trading [pcrt@att.net]
Sent: Wednesday, August 09, 2006 8:23 AM
To: secretary
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secretary

From: The Shriver Family [theshriverfamily@att.net]
Sent: Wednesday, August 09, 2006 8:23 AM
To: secretary
Subject: COT Report

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secretary

From: Richard Keeler [rkeeler@allwest.net]
Sent: Wednesday, August 09, 2006 1:15 PM
To: secretary
Subject: Commitments of Traders Reports

Sir or Madame,

You have requested responses, from the public, to the idea of discontinuing the Commitments of Traders Report (the COT).

I strongly oppose the idea of discontinuing the COT.

I study it every week and find it helpful to my study of the realities of the commodity futures markets specifically and the national and world economies in general.

Granted, the report may need modification, but the number and size of exemptions granted by the CFTC would seem to demand more transparency, not less.

Certainly true hedgers should have their own category.

In general, any modification must avoid discontinuing, suspending, or delaying the COT! And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data.

I request that, if the Commission should decide to make changes to the COT -- changes that could negatively affect the continuation, continuity, or promptness of the COT -- I request that the Commission submit such proposed changes for public review and comment.

Thank you for having requested our opinions.

Richard Keeler

secretary

From: mplesset@attglobal.net
Sent: Wednesday, August 09, 2006 1:20 PM
To: secretary
Subject: COT reports

I am an individual investor, and want to comment on your issue regarding the COT report.

The COT report is of very great value. The limitations caused by difficulty in classifying market participants may always cause some imperfections, but to even consider dropping the reporting would be a classic case of "throwing out the baby with the bath water". Even as it stands the report is of significant value to a large audience. If there are changes in the method of classification of participants to better reflect the current reality, that can no doubt be done to improve the accuracy, but killing the patient isn't the cure.

Ideally, any redefinition of classifications of participants would also be applied to historical data, so that current and future data can be seen in proper context, rather than having to wait years for new history to be developed.

Michael Plesset
San Gabriel, CA
mplesset@attglobal.net

secretary

From: Marsh Douthat [mdouthat@enterprising-investor.com]

Sent: Wednesday, August 09, 2006 2:15 PM

To: secretary

Subject: COT reports

In response to your request for comments, I am deeply concerned that the CFTC would consider discontinuing such a popular and insightful report. While the report may need modification, the number and size of exemptions granted by the Commission would seem to demand more transparency, not less. Certainly true hedgers should have their own category. In general, any modification must avoid discontinuing, suspending, or delaying the Commitments reporting. And the Commission should take precautions to implement report changes in such a way as to maintain continuity with historical data. Finally, I would request that if the Commission should decide to make changes that could negatively affect the continuation, continuity, or promptness of the COT report, that it submit such proposed changes for further specific public comment.

Marsh Douthat, CFA

secretary

From: Mark H. Shriver [mark.shriver@att.net]
Sent: Wednesday, August 09, 2006 8:23 AM
To: secretary
Subject: COT Report

As an individual trader, I rely heavily on the COT report to assist me in making market decisions.

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Thank you for keeping our markets transparent with full disclosure to the public.

secretary

From: David Hart [dhart66@verizon.net]
Sent: Wednesday, August 09, 2006 9:20 AM
To: secretary
Subject: cot report

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secretary

From: Tom Seaberg [T.Seaberg@TecoNet.Com]
Sent: Wednesday, August 09, 2006 9:25 AM
To: secretary
Subject: COT Reports

I am in favor of the continued publication of the COT Reports. Please continue to publish the COT Reports and make this useful information even more timely than it has been in the past.

R. Thomas Seaberg, Jr.

secretary

From: Peter Popp [sambulama@yahoo.de]
Sent: Wednesday, August 09, 2006 10:00 AM
To: secretary
Subject: COT Report

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Sincerely Peter Popp (Germany)

NEU: Fragen stellen - Wissen, Meinungen und Erfahrungen teilen. [Jetzt auf Yahoo! Clever.](#)

secretary

From: Robert Burns [rburns38@cox.net]
Sent: Wednesday, August 09, 2006 12:30 AM
To: secretary
Subject: COT Report

To Whom it may concern:

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Bob Burns
9239 N Summer Hill Blvd
Fountain Hills, AZ 85268

secretary

From: JPAZM@aol.com
Sent: Wednesday, August 09, 2006 12:07 AM
To: secretary
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