

COMMODITY FUTURES
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COMMENT

COMMODITY FUTURES
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April 22, 1998

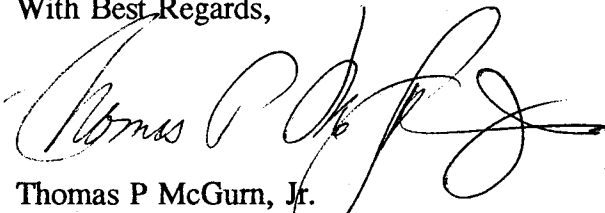
Brooksley Born, Chairperson
Commodity Futures Trading Commission
1155 - 21st Street, N.W.
Washington, DC 20581

Dear Chairperson Born:

I am writing to ask you to please reconsider your support of crossing large block orders off the floor of the exchange. I have been a member of The Chicago Board of Trade for 24 years. During that time, my work has been in trading for myself in all of the Grain contracts. With my experience, I can tell you, that a loss of these large orders going into the open market would have a cataclysmic effect on the entire structure of trading in the Grain Pits of the Chicago Board of Trade. Nobody, certainly, has to tell you what the Board of Trade and Mercantile Exchanges means to the City of Chicago, the State of Illinois and our entire Nation.

In closing, I compliment you on the fine job you have done as Chair of the CFTC and trust you will be guided by the words of many such as myself whose livelihood and families futures are dependent on your outlook.

With Best Regards,



Thomas P McGurn, Jr.
Member, Chicago Board of Trade
141 W. Jackson, Suite 2532
Chicago, Il. 60604