November 12, 2003

Ms. Jean A. Webb
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

<div align="right">Reference File #2381.02
Rule Certification</div>

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6, the Chicago Board of Trade (CBOT®) hereby submits the following:

- **Amendments to Rule 333.00(b) and Regulations 285.09, 423.04, 465.01, 600.01, 906.06, 949.01, 949.02, 949.03 and 1008.01D per the attached texts (additions underlined; deletions struck through).**

These amendments are conforming changes which reflect CBOT's transition to its new "e-cbot" electronic trading platform and which update pertinent terminology in the context of electronic trading.

The CBOT intends to implement these amendments concurrently with trading on e-cbot.

There were no opposing views concerning these amendments.

The CBOT certifies that these provisions comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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Additions are underlined. Deletions are struck through.

285.09 Trading Associations - Each member who makes an arrangement to be on the floor of the Exchange ~~or on the Project A electronic trading system~~ for the purpose of making discretionary trading decisions and executing discretionary trades for a firm must ensure that the firm is registered as a member firm of the Exchange.

333.00   Trades of Non-Clearing Members - (in part)

(a)   **PRIMARY CLEARING MEMBER.**

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(b)   **OTHER CLEARING MEMBERS.** A non-clearing member may have one or more clearing members, in addition to his Primary Clearing Member, through whom he may also clear his trades, provided he has written permission to do so from his Primary Clearing Member. However, as provided in Rule 252.00, such clearing member's claims shall be subordinated to the claims of the Primary Clearing Member(s). Such written permission of the Primary Clearing Member must be filed with the Member Services Department. Written authorization from the other clearing member, authorizing the non-clearing member to make trades on Change for the account of the clearing member, must also be filed with the Member Services Department. Thereafter, such clearing member acting as commission merchant, shall be liable upon all trades made by the non-clearing member for the account of the clearing member (unless authorization is revoked as provided for in (c) below) and shall be a party to all disputes arising from trades between the authorized non-clearing member and another member or member firm made for the account of the clearing member. ~~Notwithstanding the above, a non-clearing member may only obtain clearing authorization for transactions entered through the e-cbot system from a single clearing member in accordance with 9B.08.~~

423.04 Customer Orders During Concurrent Sessions – For orders involving concurrently traded contracts, the customer ~~will~~ may choose to designate whether the order is to be executed in the open outcry market or on e-cbot.

465.01 Records of Customers' Orders - Immediately upon receipt in the sales office of a customer order each member or registered eligible business organization shall prepare a written record of the order. It shall be dated and time-stamped when the order is received and shall show the account designation, except that in the case of a bunched order the account designation does not need to be recorded at that time if the order qualifies for and is executed pursuant to and in accordance with CFTC Regulation 1.35(a-1)(5). The order shall also be time-stamped when it is transmitted to the Floor of the Exchange and when its execution, or the fact that it is unable to be executed, is reported from the Floor of the Exchange to the sales office. All time-stamps required by this paragraph shall show the time to the nearest minute.

Immediately upon receipt on the Floor of the Exchange of a customer order, each member or registered eligible business organization shall prepare a written record of the order. It shall be dated and time-stamped when the order is received on the Floor and shall show the account designation, except that in the case of a bunched order the account designation does not need to be recorded at that time if the order qualifies for and is executed pursuant to and in accordance with CFTC Regulation 1.35(a-1)(5). The order shall also be time-stamped:

(a)   when it is transmitted to the floor broker if it is not transmitted immediately after it is received on the Floor, and

(b)   if the written order is transmitted to the floor broker, when the order is received back from the floor broker, or

(c)   if the order is transmitted to the floor broker verbally or by hand signals, when a report of its execution, or the fact that it is unable to be executed, is received from the floor broker.

Only time-stamps which are specified by the Exchange and synchronized with the Exchange Floor master clock may be used on the Exchange Floor.
It shall be an offense against the ~~Association~~ Exchange to manipulate or tamper with any time-stamp on the Exchange Floor, so as to put it out of synchronization with the master clock.

Records of customer orders executed through the Exchange's ~~Project A~~ e-cbot system ~~facility~~ shall be governed by Regulations 9B.11 and 9B.18 ~~9B.20~~.

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600.01   Member to Member Statute of Limitations - Except as provided in the ~~a/c/e~~ ~~Mistrade~~ e-cbot Error Trade Policy, a controversy shall be submitted to arbitration within two years from the date the member knew or should have known of the dispute.

906.06   e-cbot Trading Hours – Those hours designated by the ~~Board of Directors~~ Exchange for trading through the e-cbot system ~~automated order entry facility~~ for particular contracts.

949.01   e-cbot - e-cbot is a screen-based electronic trading system for trading futures and options on futures contracts and such other products as determined by the ~~Board~~ Exchange pursuant to Chapter 9B.

~~**949.02 e-cbot Terminal Operator** – An e-cbot terminal operator is a person who has been identified to the Exchange by an individual member or member firm as authorized to enter orders through e-cbot.~~

~~**949.03 User** – A User is a non-member, including an affiliate of a member firm, that has been authorized by its clearing member to have a direct connection to e-cbot in accordance with Regulation 9B.04(b).~~

1008.01   Trading Limits -

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D. Daily Price Limits and Trading Halts for CBOT® Dow Jones Industrial, and mini-sized DowSM Index Futures. Daily price limits and trading halts of the CBOT® Dow Jones Industrial AverageSM Index and CBOT® mini-sized DowSM Index Futures contracts shall be coordinated with trading halts of the underlying stocks listed for trading in the primary securities market.

For purposes of this regulation, the primary futures contract shall be defined as the futures contract trading in the lead month configuration in the pit, or for those contracts only listed electronically, on the ~~electronic trading~~ e-cbot system ~~(ETS)~~, and the Executive Committee or its designee shall have the responsibility of determining whether the primary futures contract is limit bid or offered.