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November 12, 2003

**Via Fax and US Mail**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, N.W.  
Washington, D.C. 20581

**Re: Rule Certification. NYMEX Submission 03.154 - Notification of  
Amendment to NYMEX Division Rule 11.63.**

Dear Ms. Jean Webb:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") hereby notifies the Commodity Futures Trading Commission ("CFTC") of amendment to NYMEX Division Rule 11.63, Electronic Trading Error Trade Procedures.

The amendment will go into effect November 13, 2003 for trade date November 14, 2003. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the new amendment complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2940.

Very truly yours,

Nancy M. Minett  
Vice President  
Compliance Department

**Attachments**

cc: Thomas LaSala  
Brian Regan

(Deletions Strikethrough; Additions Bold and Underlined)

### **RULE - 11.63 Electronic Trading Error Trade Procedures**

- (A) Whenever an Electronic Trader or Authorized Terminal User believes that he or she executed a trade through NYMEX ACCESS® or through an Alternative Electronic Trading System in error as a result of an error ("Error"), the Electronic Trader or Authorized Terminal User or a representative of the firm that is a party to the trade must contact the NYMEX Customer Service Call Center ("NCSCC") immediately. For the purposes of this rule, the term "Alternative Electronic Trading System" shall mean any electronic trading system other than NYMEX ACCESS® on which NYMEX Division or COMEX Division products are traded, but not including GLOBEX®.
- (B) If a potential user Error is observed by or brought to the attention of the NCSCC within ten (10) minutes after the trade occurs, the following procedures will apply:
- (1) The NCSCC staff will determine whether the trade price is less than the number of ticks set forth below away from the fair market value as determined by the NCSCC. In determining the fair market value, the NCSCC will consider the notional settlement price, the actual settlement price, the last traded price, a better bid or offer price, or any other information the NCSCC staff deems relevant. If the trade price is within the relevant range, then the trade will stand.

<b><u>Contract</u></b>	<b># Ticks</b>	<b>Minimum</b>	<b>\$ per</b>
<b>Outrights</b>	<b>From Market</b>	<b>Tick Size</b>	<b>Tick</b>
CL	10	0.01	10.00
HO	25	0.0001	4.20
HU	25	0.0001	4.20
NG	20	0.001	10.00
PN	25	0.0001	4.20
PL	20	0.10	5.00
PA	10	0.05	5.00
QL	10	0.01	15.50
GC	10	0.10	10.00
SI	4	0.005	25.00
HG	10	0.0005	12.50
AL	5	0.0005	22.00
JM	12	0.05	42.00

<b>Intra-Commodity Spreads</b>	<b># Ticks</b>	<b>Minimum</b>	<b>\$ per</b>
	<b>From Market</b>	<b>Tick Size</b>	<b>Tick</b>
CL	4	0.01	10.00
HO	10	0.0001	4.20

HU	10	0.0001	4.20
NG	5	0.001	10.00
PN	10	0.0001	4.20
PL	10	0.10	5.00
PA	5	0.05	5.00
QL	10	0.01	15.50
GC	5	0.10	10.00
SI	10	0.001	25.00
HG	2	0.0005	12.50
AL	5	0.0005	22.00
JM	12	0.05	42.00

Inter-Commodity Spreads	# Ticks From Market	Minimum Tick Size	\$ per Tick
CL / HO	5	0.01	10.00
CL / HU	5	0.01	10.00
HO / HU	25	0.0001	4.20

**Products Traded on an Alternative Electronic Trading System (categorized generically by commodity and by unit size)**

Product (Unit Size)	# Ticks From Market
Crude Oil and Crude Products (1000 Barrels)	10
Crude Oil and Crude Products (42,000 Gallons)	24
Natural Gas	16
Electricity	<del>12</del> <b><u>30</u></b>

(Remainder of the Rule remains the same.)