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OFFICE OF THE SECRETARIAT

June 13, 2005

BY EMAIL

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

Re: Certification: New York Mercantile Exchange, Inc.  
Submission #05.104 (Listing of Additional Strike Prices for the  
Copper, Silver, Gold, Heating Oil, Crude Oil, Unleaded Gasoline, Crack  
Gasoline, Natural Gas and Related Calendar Spread Option Contracts)

Dear CFTC Commissioners:

Pursuant to COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the President of the New York Mercantile Exchange, Inc. ("Exchange") has directed that additional strike prices be added for certain contract months in the Copper, Silver, Gold, Heating Oil, Crude Oil, Unleaded Gasoline, Crack Gasoline, Natural Gas and related Calendar Spread option contracts as detailed below:

- (A) On June 7, 2005, the Exchange added a call and a put:
1. at the strike price of 600 for the August 2005 contract month of the Crack Gasoline option contract;
  2. at the strike prices of 18800 and 19800 for the August 2005 contract month of the Heating Oil option contract;
  3. at the strike price of 19400 for the September 2005 contract month of the Heating Oil option contract;
  4. at the strike price of 19700 for the October 2005 contract month of the Heating Oil option contract;
  5. at the strike price of 9150 for the October 2005 contract month of the Natural Gas option contract;

6. at the strike prices of 19100 and 19600 for the November 2005 contract month of the Heating Oil option contract;

7. at the strike prices of 8800, 9700 and 10100 for the December 2005 contract month of the Natural Gas option contract;

8. at the strike price of 8800 for the March 2006 contract month of the Natural Gas option contract;

9. at the strike price of 510 for the December 2006 contract month of the Gold option contract;

10. at the strike price of 1150 for the December 2007 contract month of the Silver option contract;

(B) On June 8, 2005, the Exchange added a call and a put:

11. at the strike price of 154 for the July 2005 contract month of the Copper option contract;

12. at the strike price of -120 for the August 2005 contract month of the Crude Oil One month Calendar Spread option contract;

13. at the strike price of -120 for the September 2005 contract month of the Crude Oil One month Calendar Spread option contract;

14. at the strike price of 20400 for the September 2005 contract month of the Heating Oil option contract;

15. at the strike prices of 19200 and 20200 for the October 2005 contract month of the Unleaded Gasoline option contract;

16. at the strike price of -120 for the October 2005 contract month of the Crude Oil One month Calendar Spread option contract;

17. at the strike price of -120 for the November 2005 contract month of the Crude Oil One month Calendar Spread option contract;

18. at the strike price of 19800 for the November 2005 contract month of the Heating Oil option contract;

19. at the strike prices of 19800 and 20300 for the December 2005 contract month of the Heating Oil option contract;

20. at the strike price of 575 for the March 2006 contract month of the Silver option contract;

21. at the strike price of 7200 for the June 2006 contract month of the Natural Gas option contract;

22. at the strike price of 10000 for the September 2006 contract month of the Crude Oil option contract;

(C) On June 9, 2005, the Exchange added a call and a put:

23. at the strike price of -135 for the August 2005 contract month of the Crude Oil Two month Calendar Spread option contract;

24. at the strike prices of 19300 and 20100 for the September 2005 contract month of the Heating Oil option contract;

25. at the strike price of 20800 for the September 2005 contract month of the Heating Oil option contract;

26. at the strike price of 20800 for the September 2005 contract month of the Unleaded Gasoline option contract;

27. at the strike prices of 19300 and 20100 for the October 2005 contract month of the Heating Oil option contract;

(D) On June 10, 2005, the Exchange added a call and a put:

28. at the strike prices of 20400 and 20600 for the September 2005 contract month of the Unleaded Gasoline option contract;

29. at the strike prices of 20600 and 20900 for the September 2005 contract month of the Heating Oil option contract;

30. at the strike price of 128 for the September 2005 contract month of the Copper option contract; and

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31. at the strike price of 2100 for the December 2005 contract month of the Crack Heating Oil option contract.

Pursuant to the terms of COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20, the strike prices noted above are in increments that are consistent with the pricing for the underlying futures contract. COMEX Rule 15.03(c), COMEX Rule 16.03, COMEX Rule 17.04 and NYMEX Rule 300.20 permit such directed strike prices to be effective upon adoption, provided that notice to the CFTC is given within three business days of the strike price listing.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2207.

Very truly yours,

Brian Regan  
Vice President & Counsel

cc: Christopher K. Bowen  
George Henderson  
Michael Campanelli  
Donna Talamo