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May 21, 2007

Via E-Mail

Office of the Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 07.45: Notification of Amendments to NYMEX Rule 9.33, Position Reporting, Relating to the Dubai Mercantile Exchange.

Dear Ms. Eileen Donovan:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rule 9.33, Position Reporting, as it relates to the Dubai Mercantile Exchange (DME).

The amendments to NYMEX Rule 9.33 provide that Clearing Members and omnibus accounts maintaining reportable positions for any contract listed on the DME must submit such reports to the NYMEX by no later than 12:00 a.m. (midnight). The amendments will be effective June 1, 2007. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the amendments comply with the Act, including regulations under the Act.

If you have any questions, please contact Nancy M. Minett, Vice President, Compliance, at (212) 299-2940.

Sincerely,

Thomas F. LaSala
Chief Regulatory Officer

cc: Thomas LaSala
Nancy Minett
Brian Regan

(Additions are in bold/underline.)

NYMEX Rule 9.33, Position Reporting

(A) Each Clearing Member shall submit to the Exchange reports of positions equal to or in excess of the levels established by Rule 9.34. Such reports shall be submitted by no later than 8:00 A.M. in an approved machine readable format unless authorized otherwise in advance by the Director of Market Surveillance or his designee, **provided however, that Clearing Members maintaining reportable positions for any contract listed on the Dubai Mercantile Exchange (DME) must submit such reports to the Exchange by no later than 12:00 A.M. (midnight).**

(B) Any omnibus account or foreign broker shall submit a signed NYMEX reporting agreement in the form prescribed by the Exchange to the Exchange's Compliance Department upon becoming reportable. Any reportable omnibus account or foreign broker shall submit to the Exchange separately identifying all proprietary and customer positions equal to or in excess of the levels established by Rule 9.34. Such reports shall be submitted in the form prescribed by the Exchange by no later than 8:00 A.M. unless authorized otherwise in advance by the Senior Director of Market Surveillance or his designee, **provided however, that any omnibus account or foreign broker maintaining reportable positions for any contract listed on the Dubai Mercantile Exchange (DME) must submit such reports to the Exchange by no later than 12:00 A.M. (midnight).** The failure by an omnibus account or foreign broker to submit a signed NYMEX reporting agreement or properly report positions may result in a hearing by the Business Conduct Committee to limit, condition or deny access to the market.

(C) Interest in or Control of Several Accounts.

(1) If any person holds or has a financial interest in or controls more than one account, all such accounts shall be considered by the clearing member, omnibus account or foreign broker as a single account for reporting purposes.

(i) Accounts of Eligible Entities.

Accounts of Eligible Entities as defined in Rule 9.28(F) of this chapter that are traded by an independent account controller shall, together with other accounts traded by the independent account controller or in which the independent controller has an interest be considered a single account.

(ii) Accounts Controlled by Two or More Persons.

Accounts that are subject to day-to-day trading control by two or more persons shall, together with other accounts subject to control by exactly the same persons, be considered a single account.

(2) For purposes of this Rule 9.33, except for the interest of a limited partner or shareholder (other than the CPO) in a commodity pool, the term financial interest shall mean an interest of 10 percent or more in ownership or equity of an account.

(D) For purposes of sections (A), (B) and (C) above, if a person controls or holds a position equal to or greater than the number of contracts specified in Rule 9.34 long or short in any one month, then all such futures and options on such futures whether above the given level or not, shall be deemed reportable positions.

(E) All Clearing Members, omnibus accounts and foreign brokers for the purposes of sections (A), (B), (C) and (D) above, shall report to the Exchange each account in excess of the levels established in Rule 9.34 by a unique numeric designation. The unique numeric designation shall be established by filing with the Director of Market Surveillance a CFTC Form 102 meeting all the requirements of Section 17.01(b) of the Regulation of the Commission (17 C.F.R. Section 17.01(b)), as it may be amended from time to time, within one business day of when the account becomes reportable for the first time. The Clearing Member, omnibus account or foreign broker, as the case may be, shall file an updated Form 102 with the Exchange within one business day after any material change in the information supplied on the Form 102 occurs.