

May 23, 2007

Ms. Eileen A. Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

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OFFICE OF THE SECRETARIAT

Reference File # 2794.01
Rule Certification

Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Amendments to Rulebook Appendix 2B through the addition of a new “Shares Reduction Schedule” and the revision of certain transaction fee rates as indicated in the attached text. (The new schedule is shown at page 12 of the appendix. Pertinent rate changes for agricultural contracts are shown in “additions bolded, deletions struck through” format.)**

The CBOT transaction fee schedule as set forth in Rulebook Appendix 2B includes an “Equity Member” category. To qualify for fee rates in this category, market participants are required, among other things, to hold specified amounts of CBOT Holdings, Inc. stock.

The referenced Shares Reduction Schedule establishes a phased reduction in the number of CBOT Holdings shares which are required for the various Equity Member categories. The reduced share requirements recognize the increase in the asset value of CBOT Holdings, Inc. shares that has occurred since the share requirement originally was established.

Additionally, the revised fee schedule for agricultural products includes a \$1.00 rate applicable to the e-cbot Member Firm category.

The CBOT intends to implement these amendments as of June 1, 2007.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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APPENDIX 2B
TRANSACTION FEE SCHEDULE FOR AGRICULTURAL PRODUCTS

Type	Account Owner	Trading Rights & Shares * (*Also see Shares Reduction Schedule at page 12.)	Trading Right of Individual Executing the Trade	Platform	Agricultural Products Futures & Options	mini-sized Futures	Soybean Crush Options
INDIVIDUAL MEMBERS							
1	Individual Members	1 Series B (Full, Associate, COM)	Member Account Owner	Open Auction	\$0.05	\$0.02	\$0.50
				e-cbot	\$0.10	\$0.10	N/A
	Individual Delegates	Leased 1 Series B (Full, Associate, COM)	Delegate Account Owner	Open Auction	\$0.20	\$0.17	\$0.65
				e-cbot	\$0.25	\$0.20	N/A
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)							
2	Closely Held Clearing Proprietary Firms; Corporate Clearing Proprietary Firms; Registered Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 27,338 Shares	Member or Delegate	Open Auction	\$0.05	\$0.02	\$0.50
	Closely Held Equity Proprietary Firms; Corporate Equity Proprietary Firms; & Qualified Affiliates of Closely Held Clearing/Equity Proprietary Firms, Corporate Clearing/Equity Proprietary Firms or Registered Clearing/Equity FCMs	1 Series B-1 (Full) & 27,338 Shares; or 1 Series B-2 (Associate) & 10,000 Shares		e-cbot	\$0.10	\$0.10	N/A
	Individual Equity Members	1 Series B-1 (Full) & 27,338 Shares; 1 Series B-2 (Associate) & 10,000 Shares; or 1 Series B-5 (COM) & 2,500 Shares	Non-Member	e-cbot	\$0.45	\$0.40	N/A
	Registered Clearing FCMs	2 Series B-2 (Full) & 54,676 Shares					
	Membership Umbrella – Unlimited Number of Qualified Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 129,352 Shares; or 5 Series B-1 (Full) & 129,352 Shares (Agricultural Only)					
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right and shares & Pool/Hedge Funds that are controlled by a “Membership Umbrella” firm can be qualified by the registration of an additional trading right and shares	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 129,352 Shares	Member, Delegate or Non-Member	Open Auction	\$0.05	\$0.02	\$0.50
e-cbot				\$0.45	\$0.40	N/A	

TRANSACTION FEE SCHEDULE FOR AGRICULTURAL PRODUCTS

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Agricultural Products Futures & Options	mini-sized Futures	Soybean Crush Options
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)							
3	Individual Non-Equity Members; Proprietary Trading Firms; Registered Trading FCMs; & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	1 Series B-1(Full); 1 Series B-2 (Associate); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.20	\$0.20	\$0.60
				e-cbot	\$0.75	\$0.60	N/A
			Non-Member	e-cbot	\$0.85	\$0.70	N/A
	Individual Delegates & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.35	\$0.35	\$0.75
				e-cbot	\$0.90	\$0.75	N/A
			Non-Member	e-cbot	\$1.00	\$0.80	N/A
Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to three Pools/Hedge funds; additional entities can be qualified by the registration of an additional trading right & Pool/Hedge funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	\$0.20	\$0.20	\$0.60	
			e-cbot	\$0.85	\$0.70	N/A	
e-cbot MEMBER FIRMS							
4	e-cbot Member Firm	Leased 1 Series B-1 (Full) or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	e-cbot	\$0.65 \$1.00	\$0.52 \$0.80	N/A
NON-MEMBERS							
5	Non-Members	N/A	N/A	Open Auction	\$0.60	\$0.40	\$6.00
				e-cbot	\$1.75	\$1.50	N/A

Closely Held Proprietary Firms must be wholly owned by members or members and employees.

Qualified Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Mini-sized Contract Permit Holders – Exchange transaction fees for mini-sized agricultural contracts are \$0.10 in open auction and \$0.60 on e-cbot; exchange transaction fees for rough rice futures and options contracts are \$0.20 in open auction and \$0.35 on e-cbot.

Trading Rights: Full – All Futures & Options;
Associate – Agricultural Options Only;
COM – Agricultural Options Only

TRANSACTION FEE SCHEDULE FOR FINANCIAL PRODUCTS

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	U.S. Treasury				Other Financial Products		mini-sized Eurodollar Futures
					Futures		Options		Futures	Options	
					*Under 15k	*15k & Over	*Under 15k	*15k & Over			
INDIVIDUAL MEMBERS											
1	Individual Members	1 Series B (Full, Associate, GIM, IDEM, COM)	Member Account Owner	Open Auction	\$0.05		\$0.05		\$0.05		N/A
				e-cbot	\$0.05		\$0.05		\$0.10		\$0.15
	Individual Delegates	Leased 1 Series B (Full, Associate, GIM, IDEM, COM)	Delegate Account Owner	Open Auction	\$0.20		\$0.20		\$0.20		N/A
				e-cbot	\$0.20		\$0.20		\$0.25		\$0.30

TRANSACTION FEE SCHEDULE FOR FINANCIAL PRODUCTS

Type	Account Owner	Trading Rights & Shares *(*Also see Shares Reduction Schedule at page 12.)	Trading Right of Individual Executing the Trade	Platform	U.S. Treasury				Other Financial Products		mini-sized Eurodollar Futures
					Futures		Options		Futures	Options	
					*Under 15k	*15k & Over	*Under 15k	*15k & Over			
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)											
2	Closely Held Clearing Proprietary Firms & Sole Proprietors	1 Series B-1 (Full) & 27,338 Shares	Member or Delegate	Open Auction	\$0.05		\$0.05		\$0.05		N/A
	Closely Held Equity Proprietary Firms & Qualified Affiliates of Closely Held Clearing/Equity Proprietary Firms	1 Series B-1 (Full) & 27,338 Shares; or 1 Series B-2 (Associate) & 10,000 Shares		e-cbot	\$0.05		\$0.05		\$0.10		\$0.15
	Individual Equity Members	1 Series B-1 (Full) & 27,338 Shares; 1 Series B-2 (Associate) & 10,000 Shares; 1 Series B-3 (GIM) & 5,000 Shares; 1 Series B-4 (IDEM) & 1,100 Shares; or 1 Series B-5 (COM) & 2,500 Shares	Non-Member	e-cbot	\$0.12		\$0.12		\$0.30		\$0.30
	Registered Clearing FCMs	2 Series B-1 (Full) & 54,676 Shares	Member or Delegate	Open Auction	\$0.06	\$0.05	\$0.06	\$0.05	\$0.06	\$0.06	N/A
	Registered Equity FCMs & Corporate Clearing Proprietary Firms	1 Series B-1 (Full) & 27,338 Shares		e-cbot	\$0.06	\$0.05	\$0.06	\$0.05	\$0.10	\$0.10	\$0.15
	Corporate Equity Proprietary Firms & Qualified Affiliates of Registered Clearing/Equity FCMs or Corporate Clearing/Equity Proprietary Firms	1 Series B-1 (Full) & 27,338 Shares; or 1 Series B-2 (Associate) & 10,000 Shares	Non-Member	e-cbot	\$0.15	\$0.12	\$0.15	\$0.12	\$0.30	\$0.30	\$0.30
	Membership Umbrella – Unlimited Number of Qualified Affiliates	4 Series B-1 (Full), 2 Series B-2 (Associate) & 129,352 Shares									
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right and shares & Pool/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right and shares.	4 Series B-1 (Full), 2 Series B-2 (Associate) & 129,352 Shares	Member, Delegate or Non-Member	Open Auction	\$0.06	\$0.05	\$0.06	\$0.05	\$0.06	\$0.06	N/A
		e-cbot		\$0.15	\$0.12	\$0.15	\$0.12	\$0.30	\$0.30	\$0.30	

TRANSACTION FEE SCHEDULE FOR FINANCIAL PRODUCTS

Type	Account Owner	Trading Rights & Shares * (*Also see Shares Reduction Schedule at page 12.)	Trading Right of Individual Executing the Trade	Platform	U.S. Treasury				Other Financial Products		mini-sized Eurodollar Futures
					Futures		Options		Futures	Options	
					*Under 15k	*15k & Over	*Under 15k	*15k & Over			
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)											
3	Individual Non-Equity Members; Proprietary Trading Firms; Registered Trading FCMs; & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-3 (GIM); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.20	\$0.18	\$0.20	\$0.18	\$0.25	N/A	
				e-cbot	\$0.20	\$0.18	\$0.20	\$0.18	\$0.40	\$0.30	
			Non-Member	e-cbot	\$0.25	\$0.20	\$0.25	\$0.20	\$0.45	\$0.45	
	Individual Delegates & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-3 (GIM); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	\$0.35	\$0.33	\$0.35	\$0.33	\$0.28	N/A	
				e-cbot	\$0.35	\$0.33	\$0.35	\$0.33	\$0.55	\$0.45	
			Non-Member	e-cbot	\$0.40	\$0.35	\$0.40	\$0.35	\$0.60	\$0.60	
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to three Pools/Hedge funds; additional entities can be qualified by the registration of an additional trading right & Pool/Hedge funds that are controlled by a “Membership Umbrella” firm can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	\$0.35	\$0.35	\$0.35	\$0.35	\$0.25	N/A	
				e-cbot	\$0.35	\$0.35	\$0.35	\$0.35	\$0.45	\$0.45	

TRANSACTION FEE SCHEDULE FOR FINANCIAL PRODUCTS

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	U.S. Treasury				Other Financial Products		mini-sized Eurodollar Futures
					Futures		Options		Futures	Options	
					*Under 15k	*15k & Over	*Under 15k	*15k & Over			
e-cbot MEMBER FIRMS											
4	e-cbot Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	e-cbot	\$0.40		\$0.40		\$0.60	\$0.60	
NON-MEMBERS											
5	Non-Members	N/A	N/A	Open Auction	\$0.40		\$0.50		\$0.30	\$0.50	
				e-cbot	\$0.50		\$0.75		\$0.90	\$0.90	\$0.75

*Volume Discounts are calculated by account owner & trader and are aggregated separately for open auction and e-cbot.

Closely Held Proprietary Firms must be wholly owned by members or by members and employees.

Qualified Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company(ies) as a member firm.

Trading Rights: Full – All Futures & Options;

Associate – All Financial Futures & Options;

GIM – Futures Only (Treasury Bond, Treasury Note, 10-Year & 5-Year Interest Rate Swap);

IDEM – Futures Only (30-Day Fed Fund & mini-sized Eurodollar);

COM – All Options

TRANSACTION FEE SCHEDULE FOR EQUITY PRODUCTS

Type	Account Owner	Trading Rights & Shares * (*Also see Shares Reduction Schedule at page 12.)	Trading Right of Individual Executing the Trade	Platform	\$25 Dow Futures	\$10 Dow & DJUSRE*		mini-sized \$5 Dow Futures & Options
						Futures	Options	
INDIVIDUAL MEMBERS								
1	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	Open Auction	N/A	\$0.05	\$0.05	N/A
				e-cbot	\$0.25	\$0.10	\$0.10	\$0.05
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	Open Auction	N/A	\$0.20	\$0.20	N/A
				e-cbot	\$0.40	\$0.25	\$0.25	\$0.20
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)								
2	Closely Held Clearing Proprietary Firms; Corporate Clearing Proprietary Firms; Registered Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 27,338 Shares	Member or Delegate	Open Auction	N/A	\$0.05	\$0.05	N/A
	Closely Held Equity Proprietary Firms; Corporate Equity Proprietary Firms; & Qualified Affiliates of Closely Held Clearing/Equity Proprietary Firms, Corporate Clearing/Equity Proprietary or Registered Clearing/Equity FCMs	1 Series B-1 (Full) & 27,338 Shares; or 1 Series B-2 (Associate) & 10,000 Shares		e-cbot	\$0.25	\$0.10	\$0.10	\$0.05
	Individual Equity Members	1 Series B-1 (Full) & 27,338 Shares; 1 Series B-2 (Associate) & 10,000 Shares; 1 Series B-4 (IDEM) & 1,100 Shares; or 1 Series B-5 (COM) & 2,500 Shares						
	Registered Clearing FCMs	2 Series B-2 (Full) & 54,676 Shares	Non-Member	e-cbot	\$0.50	\$0.30	\$0.30	\$0.20
	Membership Umbrella – Unlimited Number of Qualified Affiliates	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 129,352 Shares						
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right and shares & Pool/Hedge Funds that are controlled by a “Membership Umbrella” firm can be qualified by the registration of an additional trading right and shares	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 129,352 Shares	Member, Delegate or Non-Member	Open Auction	N/A	\$0.05	\$0.05	N/A
				e-cbot	\$0.50	\$0.30	\$0.30	\$0.20

*For CBOT® Dow Jones™ US Real Estate Index (“DJUSRE”) contracts, applicable rates are for futures only, e-cbot only.

TRANSACTION FEE SCHEDULE FOR EQUITY PRODUCTS

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	\$25 Dow Futures	\$10 Dow * DJUSRE*		mini-sized \$5 Dow Futures & Options
						Futures	Options	
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)								
3	Individual Non-Equity Members; Proprietary Trading Firms; Registered Trading FCMs; & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	\$0.25	\$0.25	N/A
				e-cbot	\$0.70	\$0.40	\$0.40	\$0.20
			Non-Member	e-cbot	\$0.75	\$0.45	\$0.45	\$0.35
	Individual Delegates & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	Open Auction	N/A	\$0.28	\$0.40	N/A
				e-cbot	\$0.85	\$0.55	\$0.55	\$0.35
			Non-Member	e-cbot	\$0.90	\$0.60	\$0.60	\$0.50
Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to three Pools/Hedge funds; additional entities can be qualified by the registration of an additional trading right & Pool/Hedge funds that are controlled by a “Membership Umbrella” firm can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	Open Auction	N/A	\$0.25	\$0.25	N/A	
			e-cbot	\$0.75	\$0.45	\$0.45	\$0.35	
e-cbot MEMBER FIRMS								
4	e-cbot Member Firms	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	e-cbot	\$0.90	\$0.60	\$0.60	\$0.50
NON-MEMBERS								
5	Non-Members	N/A	N/A	Open Auction	N/A	\$0.30	\$0.50	N/A
				e-cbot	\$1.50	\$0.90	\$0.90	\$0.85

Closely Held Proprietary Firms must be wholly owned by members or by members and employees.

Qualified Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company(ies) as a member firm.

Trading Rights: Full – All Futures & Options

Associate - \$25 Dow futures, \$10 Dow Futures & Options, mini-sized \$5 Dow Futures & Options

IDEM – Futures Only (\$25 Dow, \$10 Dow, mini-sized \$5 Dow)

COM – Options Only (\$10 Dow, mini-sized \$5 Dow)

*For CBOT® Dow Jones™ US Real Estate Index (“DJUSRE”) contracts, applicable rates are for futures only, e-cbot only.

TRANSACTION FEE SCHEDULE FOR METALS PRODUCTS

Type	Account Owner	Trading Rights & Shares * (*Also see Shares Reduction Schedule at page 12.)	Trading Right of Individual Executing the Trade	Platform	Gold & Silver Full-Sized		Gold & Silver mini-sized
					Futures	Options	Futures
INDIVIDUAL MEMBERS							
1	Individual Members	1 Series B (Full, Associate, IDEM, COM)	Member Account Owner	e-cbot	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates	Leased 1 Series B (Full, Associate, IDEM, COM)	Delegate Account Owner	e-cbot	Fees Waived	Fees Waived	Fees Waived
EQUITY MEMBERS (Individual Equity Members, Clearing Firms and Equity Firms)							
2	Closely Held Clearing Proprietary Firms; Corporate Clearing Proprietary Firms; Registered Equity FCMs; & Sole Proprietors	1 Series B-1 (Full) & 27,338 Shares	Member or Delegate	e-cbot	Fees Waived	Fees Waived	Fees Waived
	Closely Held Equity Proprietary Firms; Corporate Equity Proprietary Firms; & Qualified Affiliates of Closely Held Clearing/Equity Proprietary Firms or Registered Clearing/Equity FCMs	1 Series B-1 (Full) & 27,338 Shares; or 1 Series B-2 (Associate) & 10,000 Shares					
	Individual Equity Members	1 Series B-1 (Full) & 27,338 Shares; 1 Series B-2 (Associate) & 10,000 Shares; 1 Series B-4 (IDEM) & 1,100 Shares; or 1 Series B-5 (COM) & 2,500 Shares					
	Registered Clearing FCMs	2 Series B-1 (Full) & 54,676 Shares					
	Membership Umbrella – Unlimited Number of Qualified Affiliates	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 129,352 Shares	Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to six Pools/Hedge Funds; additional entities can be qualified by the registration of an additional trading right and shares & Pool/Hedge Funds that are controlled by a "Membership Umbrella" firm can be qualified by the registration of an additional trading right and shares	4 Series B-1 (Full) & 2 Series B-2 (Associate) & 129,352 Shares	Member, Delegate or Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived

TRANSACTION FEE SCHEDULE FOR METALS PRODUCTS

Type	Account Owner	Trading Rights & Shares	Trading Right of Individual Executing the Trade	Platform	Gold & Silver Full-Sized		Gold & Silver mini-sized
					Futures	Options	Futures
TRADING MEMBERS (Individual Non-Equity Members and Non-Equity Member Firms)							
3	Individual Non-Equity Members; Proprietary Trading Firms; Registered Trading FCMs; & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	1 Series B-1 (Full); 1 Series B-2 (Associate); 1 Series B-4 (IDEM); or 1 Series B-5 (COM)	Member or Delegate	e-cbot	Fees Waived	Fees Waived	Fees Waived
			Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived
	Individual Delegates & Qualified Affiliates of any Member Firm (Equity or Trading) – affiliate has no shares	Leased 1 Series B-1 (Full); Leased 1 Series B-2 (Associate); Leased 1 Series B-4 (IDEM); or Leased 1 Series B-5 (COM)	Member or Delegate	e-cbot	Fees Waived	Fees Waived	Fees Waived
			Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived
	Pools, Hedge Funds or Other Collective Investment Vehicles – Qualifies up to three Pools/Hedge funds; additional entities can be qualified by the registration of an additional trading right & Pool/Hedge funds that are controlled by a “Membership Umbrella” firm can be qualified by the registration of an additional trading right.	2 Series B-1 (Full) & 1 Series B-2 (Associate)	Member, Delegate or Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived
e-cbot MEMBER FIRMS							
4	e-cbot Member Firm	Leased 1 Series B-1 (Full); or Leased 1 Series B-2 (Associate)	Member, Delegate or Non-Member	e-cbot	Fees Waived	Fees Waived	Fees Waived
NON-MEMBERS							
5	Non-Members	N/A	N/A	e-cbot	\$1.00	Fees Waived	\$0.75

Closely Held Proprietary Firms must be wholly owned by members or by members and employees.

Qualified Affiliates must be wholly owned by one or more member firms, wholly own a member firm, or be wholly owned by the same parent company (ies) as a member firm.

Trading Rights: Full – All Futures & Options;

Associate – All Metals Futures & Options;

IDEM – Futures Only (Gold & Silver Full –sized & mini-sized);

COM – Options Only (Gold & Silver Full-sized)

Fees Waived thru June 30, 2007

**CBOT TRANSACTION FEE SCHEDULE FOR EX-PIT SURCHARGES,
NON-TRADES AND CLEARING FEES**

EX-PIT SURCHARGES	
Exchange for Physical/Swaps – U.S. Treasury Contracts	\$0.75
Exchange for Physical – Agricultural Contracts	\$0.75
Fungibility – Equity Index Contracts	\$0.50
Directed Fungibility – Agricultural and Metals Contracts	\$0.75
Wholesale Transaction for Swap Futures	\$0.75
Exchange for Physical/Swaps – Other Financial & Metals Contracts	\$1.25
Exchange for Risk – Agricultural Contracts	\$1.25
Exchange for Risk – U.S. Treasury, Swaps, Fed Funds and DJ AIG Contracts	\$1.25
OTC Ethanol Calendar Swap Contracts	\$1.75

EXCHANGE FEES FOR NON-TRADES			
	Member	Delegate	Non-Member
Non-Trades	\$0.05	\$0.20	\$0.50

Note: Non-trade fees are exchange transaction fees for Exercises, Deliveries, Assignments and Expirations.

CLEARING DIVISION FEE SCHEDULE	
Contracts Cleared (including give-up executions and EFPs, EFSs, & EFRs)	\$0.06
Wholesale Transactions for Swap Futures	\$0.05
Expired Options	\$0.05
Option Exercises and Assignments	\$0.05
Position Adjustments	\$0.10
Futures from Option Exercise or Assignment	\$0.05
Futures Delivered or Cash Settled	\$0.05
Transfers (\$5,000 maximum per month)	\$0.10

SHARES REDUCTION SCHEDULE

Equity Member Class A Shares requirements as shown in this Appendix 2B will be reduced in three increments beginning June 1, 2007. The following chart reflects (in number of shares) how the share requirements will change for each particular Equity Member type.

A Current Requirement of:	Will Change to:
1,100	917 as of June 1, 2007 734 as of July 1, 2007 550 as of August 1, 2007
2,500	2,083 as of June 1, 2007 1,666 as of July 1, 2007 1,250 as of August 1, 2007
5,000	4,167 as of June 1, 2007 3,334 as of July 1, 2007 2,500 as of August 1, 2007
10,000	8,333 as of June 1, 2007 6,666 as of July 1, 2007 5,000 as of August 1, 2007
27,338	22,725 as of June 1, 2007 18,112 as of July 1, 2007 13,500 as of August 1, 2007
54,676	45,451 as of June 1, 2007 36,226 as of July 1, 2007 27,000 as of August 1, 2007
129,352	107,566 as of June 1, 2007 85,780 as of July 1, 2007 64,000 as of August 1, 2007

(06/01/07)