

June 27, 2007

27 2:00

Ms. Eileen A. Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File # 2802.01
Rule Certification

Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Extend, through December 31, 2007, temporary membership privileges with respect to covered option spreads (futures/options spreads executed as a single transaction) in 100 oz. Gold and 5,000 oz. Silver contracts for holders of CBOT Series B-5 (COM) Membership status.**

This program extension temporarily will continue an expansion of the privileges of individuals in the B-5/COM category. This category ordinarily does not include membership status with respect to transactions which include a futures component.

The CBOT intends to implement this program extension as of July 1, 2007. Absent this extension, the program would expire as of June 30, 2007. Membership status under the program extension will continue to be effective for both open auction and e-cbot[®] (electronic) trading.

There were no opposing views concerning this program extension.

The CBOT certifies that this program extension complies with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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