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COMM-FUTURES

June 27, 2007

Office of the Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St. N.W.
Washington, D.C. 20581

Re: **Notice to Members Regarding Early Closure on July 3, 2007**
Reference File No. SR-PBOT-2007-11

Ladies and Gentlemen:

Pursuant to Commission Rule 40.6, the Philadelphia Board of Trade ("PBOT") is notifying the Commission of the issuance of the attached Notice to Members regarding PBOT early closure on July 3, 2007. PBOT intends to issue this notice on June 29, 2007.

No substantive opposing views were expressed to PBOT by its governing board or committee members, members of PBOT or market participants.

PBOT certifies that the Notice to Members complies with the Commodity Exchange Act and the rules thereunder.

Yours truly,

A handwritten signature in cursive script, appearing to read 'C. Robert Paul'.

C. Robert Paul
Executive Vice President
and General Counsel

cc: Mr. Allen Cooper
Ms. Jane Croessmann
Mr. Edward Dasso, NFA

Notice to Members

TO: Members of the Philadelphia Board of Trade ("PBOT")
FROM: Office of the Secretary
RE: Early Trading Closure – July 3, 2007
DATE: June 29, 2007

Please be advised that pursuant to a resolution of the PBOT Board of Directors, PBOT will close at 1:00 p.m. on July 3, 2007. As previously noted in PBOT Memo No. 2007-09, PBOT will be closed on July 4, 2007. Trading will resume at normal hours on July 5, 2007.

Any questions respecting this closure may be directed to Angela Dunn, Assistant Secretary at (215) 496-5692.