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**BY ELECTRONIC TRANSMISSION**

**Submission No. 17-01**

January 3, 2017

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendment to ICE Clear US, Inc. Fees**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”) and CFTC Regulation 40.6(a), ICE Clear US, Inc. (“ICUS”) hereby notifies the Commission that it is changing the fees charged to Clearing Members for margin deposits. The new fees, to be effective February 1, 2017, are set forth in the attached draft ICUS Notice to Clearing Members.

The changes are consistent with DCO Core Principle B (Financial Resources), related Regulation 39.33 (financial resources, liquidity requirements) and Core Principle L (Public Information).

ICUS is not aware of any substantive opposing views to these changes. ICUS certifies that the amendments comply with the requirements of the Act and the rules and regulations promulgated thereunder. ICUS further certifies that this submission has been concurrently posted on the ICUS website at (<https://www.theice.com/clear-us/regulation>).

If you have any questions or need further information, please contact me at 312-836-6716 or [heidi.rauh@theice.com](mailto:heidi.rauh@theice.com).

Sincerely,

Heidi M. Rauh  
General Counsel and Chief Compliance Officer

Cc: Hester Serafini, ICE Clear US  
Brian Sayler, ICE Clear US

# NOTICE

17-xxx

January xx, 2017

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## Summary of content

Change to Fees  
Charged for Clearing  
Member Margin  
Deposits

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## For more information please contact:

ICE Clear US

212-748-4001

312-836-6777

[ICEClearUS@theice.com](mailto:ICEClearUS@theice.com)

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Effective February 1, 2017, ICE Clear US will be changing the fee charged for Clearing Member non-cash margin deposits from 5 basis points to 7.5 basis points. Similarly, effective February 1, 2017, the calculation of the ICE Depository Rate ("IDR") paid to Clearing Members for USD cash margin deposits will be calculated as follows: the net interest income earned on USD cash deposits (positive or negative) less external investment management expenses (if applicable) less a charge of 7.5 basis points. The IDR is an annualized fee that is calculated daily, accrued monthly, and credited to (or charged to, if applicable) Clearing Members on a monthly basis. The IDR is updated daily in ECS and published on a Daily Interest Rate Report distributed through ICUS MFT.

**Please ensure that the appropriate members of staff within your organization are advised of the content of this Notice.**

