


ICE FUTURES U.S.
55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 18-22
January 4, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade
Minimums for New Natural Gas and Environmental Futures and Options Contracts
- Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for the new Natural Gas and Environmental Futures and Options contracts being listed by the Exchange (see ICE futures U.S. Submission Nos. 18-3 through 18-21). The Exchange is setting the minimum block trade quantity for all new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures and options contracts listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on January 22, 2017, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with

Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz
Manager
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE - FAQs**

* * *

2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
UK NBP Natural Gas Last Day Financial Future (USD/MMBtu)	UNF	2,500	MMBtu	25
Cross State Air Pollution TR NOx Annual Allowance Future - Vintage 2018	NAQ	25	Allowances	4
Cross State Air Pollution NOx Ozone Season Group 2 Allowance Future - Vintage 2018	NOT	25	Allowances	4
Option on Cross State Air Pollution NOx Ozone Season Group 2 Allowance Future - Vintage 2018	NOT	25	Allowances	4
Cross State Air Pollution TR SO2 Group 1 Allowance Future - Vintage 2018	SOR	25	Allowances	4
Cross State Air Pollution TR SO2 Group 2 Allowance Future - Vintage 2018	STQ	25	Allowances	4
California Carbon Allowance Future - Vintage 2021	CAZ	1,000	Allowances	10
Option on California Carbon Allowance Future - Vintage 2021	CAZ	1,000	Allowances	10
Option on California Carbon Allowance Vintage Specific Future - Vintage 2020	CC0	1,000	Allowances	10
California Carbon Allowance Vintage Specific Future - Vintage 2021	CC1	1,000	Allowances	10
Option on California Carbon Allowance Vintage Specific Future - Vintage 2021	CC1	1,000	Allowances	10
Ontario Carbon Allowance Vintage Future - Vintage 2018	OC8	1,000	Allowances	10
Option on Ontario Carbon Allowance Vintage Future - Vintage 2018	OC8	1,000	Allowances	10
Ontario Carbon Allowance Vintage Future - Vintage 2019	OC9	1,000	Allowances	10
Option on Ontario Carbon Allowance Vintage Future - Vintage 2019	OC9	1,000	Allowances	10
Ontario Carbon Allowance Vintage Future - Vintage 2020	OC0	1,000	Allowances	10
Option on Ontario Carbon Allowance Vintage Future - Vintage 2020	OC0	1,000	Allowances	10
Ontario Carbon Allowance Vintage Future - Vintage 2021	OC1	1,000	Allowances	10
Option on Ontario Carbon Allowance Vintage Future - Vintage 2021	OC1	1,000	Allowances	10

