ice FUTURES U.S.
55 East 52nd Street
New York, NY 10055

BY ELECTRONIC TRANSMISSION

Submission No. 17-1
January 5, 2017

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Rule 27.11 - Acceptable Orders
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") self certifies amendments to the IFUS Rule 27.11(b), as set forth in Exhibit A. The amendments add "Good 'Til Date & Time" order functionality, which will allow an order to remain active in the ETS until a date and time specified by the user placing such order, or until the order is filled in its entirety or cancelled by the user. Good 'Til Date & Time orders are prioritized in the matching engine based on the date and time they were entered.

The Exchange is also making a clarifying amendment and a non-substantive amendment to Rule 27.11(b). Express language is being added stating that "Good 'Til Cancelled" and "Good 'Til Date" orders retain their priority in the matching engine based on the date and time they were entered is being added to the Rule. This amendment tracks how these functionalities have operated historically. A non-substantive amendment moves language stating that order functionalities are available as determined by the Exchange from the individual paragraphs describing each functionality to the beginning of Rule 27.11(b).

The Exchange is not aware of any opposing views to the amendment, which will become effective on January 26, 2017. The Exchange certifies that the amendment to the Procedures complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. Specifically, the amendment complies with Core Principle 7 (Availability of General Information) as it provides information concerning the mechanisms of trading. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at ((https://www.theice.com/futures-us/regulation#rule-filings).

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or (jason.fusco@theice.com).

Sincerely,

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

Rule 27.11. Acceptable Orders

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(b) An ETS order may contain one (1) or more of the following functionalities <u>for such futures and options contracts as determined by the Exchange from time to time</u>:

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(i) "Reserve Quantity orders" - An ETS order may specify a maximum disclosure volume to be shown to the market for an order enabling the order to be released gradually without revealing the full size. The unrevealed part of the order is released only when the first part of such order is completely filled. When each portion of the order is released, it is placed in its entirety at the end of the order priority queue.

(ii) "Good After Logout orders" – Good After Logout ("GAL") orders remain in the ETS market even after the trader has logged out or the connection to the ETS platform is lost. However, all orders, including GAL orders, will be deleted when the system closes at the end of the trading session.

(iii) "Good 'Til Canceled orders" – Good 'Til Canceled ("GTC") orders are orders to buy or sell a stated quantity at a stated price which remain active in ETS until such orders are either executed, canceled by the trader or automatically canceled at the Commodity Contract's expiration. GTC orders <u>retain their priority in the matching engine based on the date and time they were entered</u> [~~may be submitted for those Commodity Contracts as determined by the Exchange.~~]

(iv) "Good 'Til Date orders" – Good 'Til Date ("GTD") orders are orders to buy or sell a stated quantity at a stated price which remain active in ETS until such orders are either executed, canceled by the trader or automatically canceled at the end of the trading session for the date specified. GTD orders <u>retain their priority in the matching engine based on the date and time they were entered</u> [~~may be submitted for those Commodity Contracts as determined by the Exchange~~].

(v) <u>"Good 'Til Date & Time orders" - Good 'Til Date & Time ("GTD&T") orders remain active in the ETS until the date and local time specified by the user, or until they are filled in their entirety or cancelled by the user. GTD&T orders retain their priority in the matching engine based on the date and time they were entered.</u>