



EXHIBIT 1

Nodal Exchange Environmental Incentive Program 8

Program Purpose

The purpose of the Program is to encourage Program participants to increase Exchange volume enhancing market liquidity. More liquidity benefits all participants in the market.

Product Scope

All Nodal Exchange Environmental futures and options contracts listed in Exhibit A below.

Eligible Participants

REDACTED

Program Term

Start date is January 20, 2020. End date is February 7, 2020.

Incentives

REDACTED

Monitoring and Termination of Status

Nodal Exchange shall monitor trading activity and shall retain the right to summarily remove any Participant from the Program that is deemed to be violating Exchange Rules and may refer such participant for further disciplinary action by the Exchange.