

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 16-022

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 1/12/2016 Filing Description: Removal of Majority Condition of Force Majeure Declaration at Corn and Soybean Shipping Stations.

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

January 12, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a)(6) Emergency Rule Certifications. Removal of Majority Condition of Force Majeure Declaration at Soybean Shipping Stations. CBOT Submission No. 16-022

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”), pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a)(6), hereby notifies the Commission that effective immediately it has removed the majority condition of the Force Majeure declaration it made pursuant to CBOT Rule 701 (“Declarations of Force Majeure”) with respect to all Soybean shipping stations, via CBOT Submission No. 16-010 dated January 5, 2016. The original declaration was made as a result of the majority of shipping stations being unable to perform load-out due to high water levels and/or flooding on the Illinois River.

While the majority condition no longer prevails, force majeure continues to exist at certain shipping stations. The marketplace has been informed of the removal of the majority condition of the Force Majeure declaration via CME Group Special Executive Report (“SER”) S-7569 dated January 12, 2016. A copy of SER S-7569 appears in Exhibit A.

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and has identified that the removal of the majority condition of the Force Majeure declaration may have some bearing on the following Core Principles:

- Emergency Authority: The removal of the majority condition of the declaration of Force Majeure by CBOT was made pursuant to the emergency provisions of CBOT Rule 701, and, as such, is in compliance with this Core Principle.
- Availability of General Information: The Exchange published SER S-7569 earlier today to provide notice to the marketplace on the removal of the majority condition of the declaration of Force Majeure. In addition to being emailed to all market participants subscribed to receive SERs via email, the SER has also been uploaded to the CME Group website.

There were no substantive opposing views to this action.

CBOT certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at 212.299.2200.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER S-7569

Exhibit A



S-7569

January 12, 2016

Removal of Majority Condition of Force Majeure Declaration at Soybean Shipping Stations

On January 4, 2016, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") declared a condition of Force Majeure for Soybean shipping stations because a majority of the Exchange approved regular facilities on the Illinois River were unable to load due to high water levels and/or flooding. (See [SER-7562](#)).

The current status of the Illinois River allows for a majority of Exchange approved regular Soybean Shipping Stations to load barges. Therefore, the majority condition of the Force Majeure declaration invoked on January 4, 2016, is no longer in effect, and shipping stations not under Force Majeure conditions will be required to load at their daily rate of loading.

However, Force Majeure conditions continue to exist at some Exchange approved Soybean Shipping Stations, which may prevent these facilities from loading. CBOT Rule 703.C.G(8) ("Regular Warehouses and Shipping Stations") details the responsibilities of these Shipping Stations in providing grain at an alternative regular location that is not under Force Majeure conditions.

For reference, the relevant portion of Rule 703.C.G(8) that applies to those facilities that may be unable to load out Soybeans is provided below:

The shipper shall load water conveyance at the shipping station designated in the shipping certificate. **If it becomes impossible to load at the designated shipping station for three (3) consecutive business days due to any circumstance beyond the control of the shipping station (including, but not limited to an act of God, strike, lockout, blockage, embargo, governmental action or terrorist activity) and precludes any party from making or taking delivery of product, the shipper will arrange for water conveyance to be loaded at another regular shipping station in conformance with the shipping certificate and will compensate the owner for any transportation loss resulting from the change in the location of the shipping station.** If the aforementioned condition of impossibility prevails at a majority of regular shipping stations, and a declaration of Force Majeure is made pursuant to Rule 701, then shipment may be delayed for the number of days that such impossibility prevails at a majority of regular shipping stations. If conditions covered in this Rule make it impossible to load at the designated shipping station, the shipper shall notify the Registrar's Office in writing of such condition within 24 hours of when the condition of impossibility began.

Questions regarding this matter may be directed to the following individuals:

Terry Gehring, at 312.435.3644 or Terry.Gehring@cmegroup.com
Chris Reinhardt, at 312.435.3665 or Chris.Reinhardt@cmegroup.com
Fred Seamon, at 312.634.1587 or Fred.Seamon@cmegroup.com

For media inquiries concerning this Special Executive Report, please contact CME Group Corporate Communications at 312.930.3434 or news@cmegroup.com.