



## Circular

5 January 2017

Circular No. **DC/AM – 01 of 2017**

## Resumption of SICOM OTC TSR 20 Rubber Contract

The Exchange is pleased to announce that the listing of contract months for SICOM OTC TSR 20 Rubber Contract (“OTC TSR 20 Contract”) will resume on Monday, 23 January 2017. The products will commence trading at 8.00 a.m. Singapore time.

The Exchange will list the following contract months: 6 consecutive calendar month contracts starting with the March 2017 contract up to the August 2017 contract.

### A. Amendments to Schedule 1 of the Contract Specifications

Key Contract Specifications of the OTC TSR 20 Contract remain unchanged and are summarised in **Appendix 1.**

Amendments have been made to Schedule 1 – Form of Acceptable Warehouse Receipt – of the Contract Specifications and they can be found in the full Contract Specifications attached as **Appendix 2.**

### B. Clearing and Delivery Fees

Clearing fee rate of US\$ 20.00 per lot will apply for the OTC TSR 20 Contract for all market participants.

Delivery fees will be waived until further notice.

### C. Margin Requirements

Margin requirements for the OTC TSR 20 Contract will be published by the Clearing House closer to the date of the launch.

### D. Cross Product Margining

#### Singapore Exchange Derivatives Clearing Limited

Company Reg No. 200005878M

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To further enhance capital efficiency for our customers, margin offsets in the form of inter-commodity spreads for the SGX SICOM rubber contracts (RT,TF, IR, MR and TR) will be offered.

More information on the margin offsets will be published closer to the date of launch.

#### **E. Accepted Warehouse Liaison Agent**

The Exchange has appointed Zhejiang Petrochemical Trading Center ("ZPTC") as the Accepted Warehouse Liaison Agent ("AWLP"). For matters relating to warehouse delivery for the OTC TSR 20 Contract, please contact Ms Li Yan (email: [liy4@zimi.com](mailto:liy4@zimi.com) and tel: +86 151 6806 7172) or Mr Mu Yilei (email: [muyl@zimi.com](mailto:muyl@zimi.com) and tel: +86 138 5765 9273)

The appointment of Sino Rubber Electronic Trading Market as the AWLP has ended.

#### **F. Accepted Warehousekeeper**

The AWLP has selected Qingdao Ekun Logistics Co. Ltd ("Ekun") as the Accepted Warehousekeeper. The Accepted Warehouse operated by Ekun is located at No 11 Kuala Lumpur Road, Qingdao Free Trade Zone, 266555, China.

#### **G. Warehouse Charges**

The Exchange sets a maximum rate of 1.20 RMB/tonne/day for storage of rubber for OTC TSR 20 Contract delivery at the Accepted Warehouse operated by Ekun. Warehouse Receipt registration fees are set at 10 RMB/tonne.

We look forward to your participation in the OTC TSR 20 Contract. For further enquiries, please contact Mr Tan Tee Yong (email: [teeyong.tan@sgx.com](mailto:teeyong.tan@sgx.com) or tel: +65 6713 6878)

Alex Poh  
Vice President  
Derivatives

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