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Submission No. 20-7  
January 10, 2020

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to ICE Futures U.S. NGL Contracts Broker Program  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, an amendment extending the term of the ICE Futures U.S. NGL Contracts Broker Program (“the Program”) through January 31, 2021. The Program, which was initially launched with the listing of the Exchange’s NGL contracts on February 19, 2018 and set to expire on January 31, 2020, has helped build volume and liquidity in the covered markets. The Exchange believes that the termination of the Program may negatively impact volume, liquidity and the orderly operation of such markets and has decided to extend the Program for an additional year. The amendments extending the Program will become effective on February 1, 2020.

The Program is open to all brokers. Participating brokers currently receive a per side payment on cleared block trades in Program products reported to the Exchange during a calendar month, as follows:

<b>NGL Contracts</b>	<b>Rate Per Side</b>
<b>North American Futures and Options</b>	\$0.50 per side (1 lot = 1000 barrels) \$0.05 per side (1 lot = 100 barrels)
<b>International Futures and Options</b>	\$1.00 per side (1 lot = 1000 metric tons) \$0.10 per side (1 lot = 100 metric tons)

The Exchange certifies that the amended Program continues to comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so it does not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants

engaging in market abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website. A copy of this submission may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>). The Exchange is not aware of any substantive opposing views with respect to the extension.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large loop at the end.

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.