

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 18-041

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): January 16, 2018 **Filing Description:** Modifications to the CME Fee Schedule for E-mini Option Volume Discount Tiers and Certain Equity Index Options

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: N/A

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

January 16, 2018

VIA ELECTRONIC PORTAL

Christopher Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Modifications to the CME Fee Schedule for E-mini Option Volume Discount Tiers and Certain Equity Index Options
CME Submission No. 18-041**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) hereby notifies the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it will amend the E-mini Option Volume Discount Tiers and certain equity index option fees in the CME fee schedule (“Fee Schedule”). The modifications to the Fee Schedule will be effective on February 1, 2018.

The modified Fee Schedule is set forth in Exhibit 1 below, with additions underlined and deletions ~~overstruck~~.

The Exchange reviewed the designated contract market (“DCM”) core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”). During the review, Exchange staff identified the following Core Principles as potentially being impacted:

Availability of General Information: As required by this Core Principle, the Exchange will publish the modified Fee Schedule on the CME Group website to ensure that market participants have been advised of the revised fees. The Exchange also issued Special Executive Report (“SER”) #8025 to the marketplace on November 27, 2017 regarding the revised fees.

Financial Resources: The proposed fee changes will not impact the Exchange’s ability to discharge its financial, operational, or managerial responsibilities as a DCM.

The Exchange certifies that the proposed modifications to the Fee Schedule comply with the CEA and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact Rachel Johnson at 312-466-4393 or via e-mail at Rachel.Johnson@cmegroup.com. Please reference our CME Submission No. 18-041 in any related correspondence.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: CME Fee Schedule (blackline format)

EXHIBIT 1

CME Fee Schedule

(additions underlined; deletions ~~overstruck~~)

E-mini Option Volume Discount Tiers

Volume Tiers	Discount
0 – 3,000 <u>5,000</u>	-
3,001 – 25,000 <u>5,001 – 35,000</u>	\$0.18
25,001 – 40,000 <u>35,001 – 60,000</u>	\$0.21
40,001 <u>60,001 – 80,000</u>	\$0.23
> 80,000	\$0.24

Account Owner	Venue/ Transaction Type	Equity Index Options Current Fee	Equity Index Options Proposed Fee
Individual Members Clearing Equity Member Firms Rule 106.J. Equity Member Firms & Qualified Subsidiaries Rule 106.I. Member Firms & Qualified Affiliates Rule 106.S. Member Approved Funds	EFP/ EFR/ Block/ BTIC	\$1.97	<u>\$0.97</u>
Rule 106.D. Lessees Rule 106.F. Employees	EFP/ EFR/ Block/ BTIC	\$2.20	<u>\$1.20</u>
Rule 106.H. & 106.N. Firms Clearing Non-Equity Member Firms	EFP/ EFR/ Block/ BTIC	\$2.35	<u>\$1.35</u>
CBOE Members (For S&P Products Only; For All Other Products – See Non-Members)	EFP/ EFR/ Block/ BTIC	\$2.46	<u>\$1.46</u>
Non-Members	EFP/ EFR/ Block/ BTIC	\$2.56	<u>\$1.56</u>