

Eurex Clearing AG
ECAG Rule Certification 005-18
January 18, 2018

1. The text of the proposed amendments to the Clearing Conditions of Eurex Clearing AG (“Clearing Conditions”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is February 12, 2018.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is amending the Clearing Conditions to reflect the decision of the Management Board of Eurex Deutschland and the Executive Board of Eurex Zürich to list futures on the following two MSCI indices: MSCI Japan (NTR, JPY) and MSCI EM Asia ex Korea (NTR, USD). Eurex Clearing will provide clearing services for these contracts. These contracts will not be available for direct access trading from the United States at this point. In addition, Eurex Clearing is announcing that all fees for trading, clearing, and settlement in the following three MSCI futures contracts will be waived between February 12, 2018 and December 31, 2018: MSCI EM Asia ex Korea (NTR, USD), MSCI EM EMEA ex Turkey (NTR, USD), and MSCI EM LatAm ex Brazil (NTR, USD).

To account for this decision, amendments have been drafted to the Chapter II of the Clearing Conditions and the Price List of Eurex Clearing.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in the attached Eurex Clearing Circular 005/18, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments list new contracts, and all products listed on Eurex Deutschland and Eurex Zürich, and cleared by Eurex Clearing, will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: January 18, 2018