



BY ELECTRONIC TRANSMISSION

Submission No. 17-25
January 27, 2017

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Chapter 1- Definitions and Rules 5.03 and 7.08
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Chapter 1 of the Exchange’s Rules and Rules 5.03 and 7.08, as set forth in Exhibit A. The amendment to chapter 1 adds “Affiliate” as a defined term, which shall have the same meaning and be used interchangeably with the defined term “Affiliated Firm. Amendments to Rules 5.03 and 7.08 substitute the defined term “Affiliate” for the undefined “affiliate” to add clarity.

The Exchange is not aware of any opposing views to the amendment, which will become effective on February 13, 2017. The Exchange certifies that the amendments to Chapter 1 and Rules 5.03 and 7.08 comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website and may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact the undersigned at 212-748-4021 or (jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco", is written over a light blue horizontal line.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.

EXHIBIT A

ICE FUTURES U.S.[®], INC.

DEFINITIONS

Affiliate or Affiliated Firm

The term Affiliate or "Affiliated Firm" shall mean with respect to a Firm, any Firm which controls, is controlled by or is under common control with such Firm. The term "control" shall mean the power to direct or cause the direction of the management or policies of a Firm, whether through ownership of securities, by contract or otherwise.

[REMAINDER OF CHAPTER UNCHANGED]

Rule 5.03. Margin

(j) Margin for Exchange Futures and Options Contracts may be deposited or credited in any one (1) or more of the following forms, subject to such terms and conditions as may be established by each Member Firm:

(vii) Fully paid equity securities not issued by the Clearing Member's Customer or the Customer's [a]Affiliates which are listed for trading on the New York Stock Exchange, Inc. or Nasdaq; Such equity securities should be free from liens and encumbrances, represent no more than 5% of the issued and outstanding shares of any one issuer and have a market value of at least ten dollars (\$10) per share and are valued at 75% of the market value;

[REMAINDER OF RULE UNCHANGED]

Rule 7.08. Warehouse and Tank Facility Operators

To be eligible for an Exchange license or renewal thereof, a warehouse operator must:

(b) submit to Commodity Operations proof in a form acceptable to the Warehouse and License Committee of the following minimum insurance or bond coverage and maintain such coverage in effect, as follows:

(iii) for FCOJ tank facility operators,

(D) Alternate Compliance

(1) In the event that the Exchange licensed tank facility operator is not also the owner of the facility, the Licensee may notify the Exchange that in fulfilling its insurance and financial requirement

standards under these Rules it is relying on an unlimited guarantee in a form satisfactory to the Exchange from the owner of the tank facility and/or insurance purchased by the owner of the tank facility; provided, however, that nothing in this alternative compliance arrangement shall be deemed to lessen the duties of a Licensee under the Rules.

(2) Any licensed tank facility in meeting Working Capital, net worth and letter of credit (but not performance bond) requirements may provide substituted compliance by an [a]Affiliate of the licensed tank facility provided that such [a]Affiliate executes and delivers an unconditional guarantee in such form and with such safeguards as are satisfactory to the Warehouse and License Committee.

[REMAINDER OF RULE UNCHANGED]