

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-046 (1 of 4)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 1/28/15 Filing Description: Amendments to Rule 561  
"Reports of Large Positions" and Issuance of CME Group Market Regulation  
Advisory Notice RA1502-5

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                                     |                                     |            |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/>            | Approval                            | § 40.5(a)  |
| <input type="checkbox"/>            | Notification                        | § 40.6(d)  |
| <input type="checkbox"/>            | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/>            | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:** 561

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                          |   |                      |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/> | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/> | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/> | Approval  | § 40.5(a)            |
| <input type="checkbox"/> | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/> | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

January 28, 2015

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Amendments to CME/CBOT/NYMEX/COMEX Rule 561 (“Reports of Large Positions”) and Issuance of Market Regulation Advisory Notice RA1502-5.  
CME Submission No. 15-046 (1 of 4)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME”), The Board of Trade of the City of Chicago, Inc. (“CBOT”), New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) hereby notify the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to Rule 561 (“Reports of Large Positions”) to incorporate similar large trader and volume threshold reporting requirements into Rule 561 as those set forth in the CFTC’s Ownership and Control Reporting (“OCR”) rules, effective on Thursday, February 12, 2015. Additionally, the Exchanges are self-certifying Market Regulation Advisory Notice RA1502-5 (“RA1502-5”) which provides additional guidance on the amendments.

Rule 561 currently requires that clearing members, omnibus accounts and foreign brokers submit CFTC Form 102 to the Market Regulation Department, accurately identifying the owners, controllers, controlled account and any additional information required for each reportable account required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table (“Table”) in the Interpretation Section at the end of the Chapter 5 of each Rulebook. In coordination with CFTC OCR rules, the amendments to Rule 561 will require the submission of new CFTC Form 102A (“Identification of Special Accounts”) to the Exchanges for each reportable account required to be reported as set forth in the Table.

Additionally, the amendments to Rule 561 will require that clearing members submit to the Exchange the required new CFTC Form 102B (“Identification of Volume Threshold Accounts”) accurately identifying account information for volume threshold accounts, accounts that meet the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04.

Lastly, the amended Rule 561.C. (“Obligations of Omnibus Accounts and Foreign Brokers”) clarifies that clearing members carrying omnibus accounts and foreign broker accounts must require their clients to provide accurate and timely ownership and control information including any material changes to information previously provided. Clearing members, omnibus accounts and foreign brokers must, upon request from the Exchange, submit CFTC Form 40.

While the amendments to Rule 561 will be effective on February 12, 2015, Form 102A submissions will have a compliance date that is three months after the CFTC OCR rule effective date for the submission of CFTC Form 102A. The Exchanges will expect that any Form 102A submitted in the old format during the three month period following the CFTC effective date will need to be updated and submitted to the Exchanges in the new electronic format within 30 days of the compliance date of the revisions to Rule

561. The CFTC's current effective date is February 11, 2015; therefore, the Exchanges' compliance date will be May 11, 2015. Starting on May 11, 2015, all new Form 102A submissions to the Exchanges must be submitted in the new electronic format. Any forms submitted under the old format during the period of February 11, 2015 to May 11, 2015, will need to be updated and submitted in the new format to the Exchanges by June 11, 2015.

With respect to Form 102B, the Exchanges' thresholds are the same as the quantity thresholds established by the CFTC; therefore, the compliance date of the Exchanges new Rule 561 will be the same date as the CFTC implementation date for Form 102B, which is currently March 11, 2015.

The Exchanges note that a no action request has been made to extend CFTC due dates for OCR implementation. In the event that CFTC grants no action relief, the Exchanges will grant the same extensions to the above-referenced dates.

The Exchanges reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments to Rule 561 may have some bearing on the following Core Principles:

Availability of General Information: As required by this Core Principle, the Exchanges are publicly issuing RA1502-5 to ensure that market participants have updated guidance and information attendant to reportable accounts. The Advisory Notice will also be available on the CME Group website.

Position Limitations or Accountability: Accurate reportable account owner and control information submitted to the Exchanges by clearing members, omnibus accounts and foreign brokers is instrumental in the Surveillance Group's ability to monitor for position limit violations and for positions that exceed a defined reportable levels. The changes to Rule 561 do not modify the reportable levels in any exchange products rather they are intended to harmonize the requirements with respect to the submission of CFTC new Form 102A and new Form 102B.

The amendments to Rule 561 appear in Exhibit A, with additions underscored and deletions ~~overstruck~~. A copy of RA1502-5 appears in Exhibit B. The Exchanges certify that the amendments to Rule 561 and RA1502-5 comply with the Act and the regulations thereunder.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact the undersigned at (212) 299-2200.

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – CME/CBOT/NYMEX/COMEX Rule 561 (blackline format)  
Exhibit B – Market Regulation Advisory Notice 1502-5

# Exhibit A

## CME/CBOT/NYMEX/COMEX Chapter 5 Trading Qualifications and Practices

(additions are underscored; deletions are ~~overstruck~~)

### 561. SUBMISSION OF REPORTS OF LARGE TRADER POSITIONS AND VOLUME THRESHOLD ACCOUNTS

#### 561.A. Large Trader Reporting~~General Provisions~~

Clearing members, omnibus accounts and foreign brokers shall electronically submit to the Exchange a daily large trader position report of all positions required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table, in the Interpretations Section at the end of Chapter 5.

Positions at or above the reportable level in a particular expiration month of a futures contract, or in all puts or in all calls of a particular option contract expiration month, ~~trigger are required to be reported~~reportable status. For an account person-in-with reportable positions~~status~~ in a particular contract, all positions, regardless of size, in any ~~futures~~ contract month and in any ~~put or call on~~contract that aggregates with that ~~futures~~ contract must be reported.

~~Additionally, the daily Large Trader position report submitted~~ submission to the Exchange must also include, for each reportable account, 1) the EFRP volume bought and sold in the reportable instrument, by contract month, and for EOOs by put and call strike and 2) the number of delivery notices issued and the number of deliveries stopped in the reportable instrument.

~~Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange.~~

In addition to the large trader position report, clearing members, omnibus accounts and foreign brokers must electronically provide the Exchange with the required CFTC Form 102A ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account within three business days of the first day that the account in question becomes a reportable account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

~~All large trader reports shall be submitted in a form acceptable to the Market Regulation Department. The Exchange may require that more than one large trader position report be electronically submitted daily. The Business Conduct Committee or the Market Regulation Department may require reports or additional account identification from any clearing member, omnibus account or foreign broker on a lesser number of positions than reflected in the Position Limit, Position Accountability and Reportable Level Table.~~

If any material change causes the information previously submitted to the Exchange to become inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the electronic submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

#### 561.B. Volume Threshold Reporting [effective March 11, 2015]

A volume threshold account is any account that meets the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04. Clearing members, shall electronically submit to the Exchange the required CFTC Form 102B ("Identification of Volume Threshold Accounts")

accurately identifying account information for volume threshold accounts, including the owners, controllers, controlled accounts and any additional information required by the report within three business days of the first day that the account in question becomes a volume threshold account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

~~Clearing members, omnibus accounts and foreign brokers must provide the Market Regulation Department with the required CFTC Form 102 ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account~~

~~within three Business Days of the first day that the account in question becomes reportable. Notwithstanding the three Business Day requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Market Regulation Department, submit the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.~~

If any material change causes the information previously submitted to the Exchange to be inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Any material changes to the information previously provided to the Market Regulation Department will require the submission of a revised form within three Business Days of such changes becoming effective. Additionally, in the absence of any material changes, the ExchangeMarket Regulation Department may require the submission of a new form on an biennial annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

#### **561.C. Obligations of Omnibus Accounts and Foreign Brokers**

Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange. Clearing firms must require their clients to provide accurate and timely owner and control information, including any material changes.

**[The following sentence will become effective on February 11, 2016.]**

Upon request from the Exchange, clearing members, omnibus accounts and foreign brokers must provide CFTC Form 40.

#### **561.DB. Reportable Levels**

The large trader reportable levels for all contracts are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5.

**[The following sentence will become effective on March 11, 2015.]**

Any trading account with a trading volume of 50 or more contracts during a single trading day, in a particular expiration month of a futures contract or in all puts or in all calls of a particular options contract expiration month is a reportable volume threshold account.

## Exhibit B

### MARKET REGULATION ADVISORY NOTICE

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<b>Exchange</b>	<b>CME, CBOT, NYMEX &amp; COMEX</b>
<b>Subject</b>	<b>Daily Submission of Large Trader, Ownership/Control Reports, and Open Interest Data</b>
<b>Rule References</b>	<b>Rule 561</b>
<b>Advisory Date</b>	<b>January 29, 2015</b>
<b>Advisory Number</b>	<b>CME Group RA1502-5</b>
<b>Effective Dates and Compliance Dates</b>	<b>See Below</b>

This Advisory Notice supersedes Market Regulation Advisory Notice RA1402-5 from April 14, 2014. It is being issued to reflect changes to Rule 561 in connection with the Commodity Futures Trading Commission (“CFTC”) Ownership and Control Reports (“OCR”). As noted in [Market Surveillance Notice # MSN11-04-14](#) (“MSN11-04-14”) from November 4, 2014, CME, CBOT, NYMEX and COMEX (the Exchanges) intend to require submission of Forms 102A and 102B in line with the CFTC OCR rule by amending Rule 561 to require that the new forms be submitted to the Exchanges in the same form and manner required by the CFTC’s OCR rule.

Form 102A submissions to the Exchanges will have a compliance date that is three months after the CFTC effective date for Form 102A. However, the Exchanges will expect that any Form 102A submitted in the old format during the three month period following the CFTC effective date will need to be updated and submitted to the Exchanges in the new format within 30 days of the compliance date of the Exchanges’ new Rule 561. The current CFTC effective date is February 11, 2015; therefore, the Exchange’s compliance date will be May 11, 2015. Starting on May 11, 2015, all new Form 102A submissions to the Exchanges must be submitted in the new format. Any forms submitted under the old format during the period of February 11, 2015 to May 11, 2015, will need to be updated and submitted in the new format to the Exchanges by June 11, 2015.

With respect to Form 102B, the Exchanges’ thresholds are the same as the quantity thresholds established by the CFTC; therefore, the compliance date of the Exchanges new Rule 561 will be the same date as the CFTC implementation date for Form 102B, which is currently March 11, 2015.

The Exchanges are aware that the Futures Industry Association has submitted a request for no-action relief to the CFTC requesting a delay in the compliance dates set forth above. The Exchanges will defer the above-referenced dates in line with any relief granted by the CFTC in this regard.

For the new submissions of Forms 102A and 102B, the Exchanges will take in the XML formatted files (as specified in the CFTC OCR rule), or will allow manual submission into the enhanced Firm Regulatory Portal (“FRP”) that will be available on January 31, 2015 for Form 102A and February 21, 2015 for Form 102B.

The test filename for the OCR submission previously set forth in MSN11-04-14 has been updated to:  
[TFTP\\_OCR\\_XCME\\_\[FIRMID\]\\_\[YYMMDD\]\\_\[HHMMSS\].xml](#) or  
[TFTP\\_OCR\\_XCME\\_\[FIRMID\]\\_\[YYMMDD\]\\_\[HHMMSS\]\\_\[UNIQUEIFIER\].xml](#)

Production files can be submitted and will be pre-loaded on January 31, 2015, with the following filename:  
[PFTP\\_OCR\\_XCME\\_\[FIRMID\]\\_\[YYMMDD\]\\_\[HHMMSS\].xml](#) or  
[PFTP\\_OCR\\_XCME\\_\[FIRMID\]\\_\[YYMMDD\]\\_\[HHMMSS\]\\_\[UNIQUEIFIER\].xml](#)

The text of CME/CBOT/NYMEX/COMEX Rule 561 appears at the end of this Advisory Notice.

### **CFTC Form 102A Submission**

On May 11, 2015, reporting parties must provide the Market Regulation Department (“Market Regulation”) with an electronic submission of CFTC Form 102A (“Identification of Special Accounts”) which accurately identifies the owners, controllers, controlled accounts and any additional information required on the form for each account that becomes reportable for the first time. Any forms submitted under the old format during the period of February 11, 2015 to May 11, 2015, will need to be updated and submitted in the new format to the Exchanges by June 11, 2015.

Complete 102A information must be provided within three business days of the first date the account becomes reportable. However, as it does currently, Market Regulation will require preliminary account information including *Special Account Origination, Reporting Number and Name, House or Customer Indicator*, and *NFA ID*, within one business day of the first date the account becomes reportable.

Market Regulation will require an updated report for accounts with material changes that cause the information previously submitted to be inaccurate. The updated reports are required to be submitted within three business days of such changes becoming effective. A material change includes change of account name, address, owners, controllers, or controlled accounts. Notwithstanding the above, Market Regulation may also request an update on an as-needed basis for any account as it deems necessary. Any account(s) deemed reportable to the CFTC, in accordance with the CFTC-assigned refresh update schedule that is to be provided to each reporting firm, can be included in the file submission to the Exchanges.

Where notification has been provided to the CFTC that an account has been deemed expired/closed, Market Regulation must be provided a similar notification.

### **CFTC Form 102B Submission**

On March 11, 2015, clearing members will be required to provide a CFTC Form 102B for any trade account that meets the volume threshold of 50 contracts in a single trading day as defined by CFTC Regulation 15.04.

Complete 102B information must be provided within three business days of the first date the account becomes reportable under the revised rule. However, Market Regulation will require preliminary account information such as, *Trading Account Data for the Volume Threshold Account, Associated Special Account Number, Volume Threshold Account Owner(s)*, and *NFA ID*, within one business day of the first date the account becomes reportable.

Any account(s) deemed reportable to the CFTC, in accordance with their refresh update schedule, can be included in the file submission to the Exchanges. Market Regulation will require an updated report for accounts with material change that causes the information previously submitted to be inaccurate. The updated reports are required to be submitted within three business days of such changes becoming effective. A material change includes change of account name, address, owners, controllers, or controlled accounts. Notwithstanding the above, Market Regulation may also request an update on an as-needed basis for any account as it deems necessary.

Where notification has been provided to the CFTC that an account has been deemed expired/closed, Market Regulation must be provided similar notification.

### **CME Group Firm Regulatory Portal**

The CME Group Firm Regulatory Portal, (“[FRP](#)”) provides various reports and screens to assist in accurate and timely account and position reporting.

The FRP has been enhanced to allow reporting clearing firms the capability to generate a large trader and open interest comparison report (“Misreporting Report”) by product, contract month and, for options, by strike price. The Misreporting Report also allows clearing member firms to query reported positions and to utilize static queries to assist in identifying additional potential reporting discrepancies such as potential offsets and over- or under-reporting of positions. Market Regulation strongly encourages firms to utilize this functionality to assist in the identification of potential reporting discrepancies in order to ensure that any necessary adjustments are submitted by the established adjustment deadlines.

The FRP also contains a Position Limit Warning Report to assist in identifying accounts near a speculative position limit. Please be advised that this report does not contain positions held across multiple FCMs.

The FRP has been recently enhanced to assist clearing firms and omnibus accounts in OCR reporting. An Unidentified Special Accounts Reports allows reporting firms to identify 102A and 102B accounts for which Market Regulation does not have any account information. The FRP portal also contains screens that will allow reporting firms to manually enter account information for CFTC Form 102A and 102B accounts.

The FRP can be accessed at <https://ftr.cmegroup.com/firmregulatoryportal/logon.jsp> using a registered SMART Click ID and requesting access to [MarketRegLTRAAlerts@cmegroup.com](mailto:MarketRegLTRAAlerts@cmegroup.com). Registration instructions for obtaining a SMART Click ID can be found at [FRP homepage](#). For technical issues please email [LargeTraderSupport@cmegroup.com](mailto:LargeTraderSupport@cmegroup.com).

A manual is available on the [FRP](#).

### **Omnibus Account Reporting**

Omnibus accounts that carry reportable positions pursuant to Rule 561 must submit reportable large trader positions directly to the Market Regulation Department via Secure FTP (“SFTP”) to the CME Group File Server. Omnibus reporting entities may submit large trader positions using the CFTC-assigned alpha firm ID. If an omnibus entity does not currently submit large trader positions and is not set up to submit via SFTP, the entity should contact the Market Regulation Department [Large Trader Group](#) to obtain further reporting instructions. The omnibus entity may use the following large trader file layout: <http://www.cftc.gov/IndustryOversight/MarketSurveillance/LargeTraderReportingProgram/ltrformat.html>

In order to ensure accurate open interest and large trader positions, clearing members are required to obtain timely offset instructions for all accounts they carry, including omnibus accounts. Clearing members are responsible for the accurate position reporting of accounts carried on their books on an omnibus basis. Accordingly, clearing members must have appropriate procedures in place to ensure that any position offsets for omnibus accounts are reported in a timely manner, no later than the established adjustment deadlines set forth below.

### **CFTC Form 40 Submission**

Upon the effective date of Form 40, which is currently February 11, 2016, and in line with the CFTC effective date, Market Regulation may require submission of CFTC Form 40 in any instances it deems necessary.

### **Accurate and Timely Reporting Requirements**

All clearing firms and omnibus accounts are reminded that it is their responsibility to accurately report open interest, large trader positions and, where applicable, long positions eligible for delivery consistent with required submission deadlines. This requirement includes ensuring that open interest and large trader positions resulting from option assignments are accurate.



- Open Interest (PCS) Submission:** 6:00 p.m. CT / 7:00 p.m. ET for NYMEX and COMEX products  
7:30 p.m. CT / 8:30 p.m. ET for CME, CBOT and KCBT products
- Open Interest (PCS) Adjustments:** The deadline for PCS adjustments for all CME Group Exchanges is 8:15 a.m. CT / 9:15 a.m. ET
- Large Trader Submission:** 7:00 a.m. CT / 8:00 a.m. ET for all CME Group products
- Large Trader Adjustments:** 9:00 a.m. CT/10:00 a.m. ET for all CME Group products. Error corrections or any other adjustments to the large trader position file may be completed using the web-based Firm Regulatory Portal ("FRP") portal application.

Failure to comply with any of the above reporting requirements may result in sanctions pursuant to CME, CBOT, NYMEX and COMEX Rule 512.

Questions regarding this Advisory should be directed to the following Market Surveillance Staff:

Sandra Valtierra, Manager, 312.347.4137, or [Sandra.Valtierra@cmegroup.com](mailto:Sandra.Valtierra@cmegroup.com)

Danyelle Franks, Sr. Database Integrity Admin., 312.341.7646, or [Danyelle.Franks@cmegroup.com](mailto:Danyelle.Franks@cmegroup.com)

Erin Coffey, Sr. Rules and Regulatory Outreach Specialist, 312.341.3286 or [Erin.Coffey@cmegroup.com](mailto:Erin.Coffey@cmegroup.com)

For media inquiries concerning this Advisory Notice, please contact CME Group Corporate Communications at 312.930.3434 or [news@cmegroup.com](mailto:news@cmegroup.com).

## **CME/CBOT/NYMEX/COMEX Rule 561. SUBMISSION OF LARGE TRADER POSITIONS AND VOLUME THRESHOLD ACCOUNTS**

### **561.A. Large Trader Reporting [ effective February 12, 2015]**

Clearing members, omnibus accounts and foreign brokers shall electronically submit to the Exchange a daily large trader position report of all positions required to be reported as set forth in the Position Limit, Position Accountability and Reportable Level Table, in the Interpretations Section at the end of Chapter 5.

Positions at or above the reportable level in a particular expiration month of a futures contract, or in all puts or in all calls of a particular option contract expiration month, are required to be reported. For an account with reportable positions in a particular contract, all positions, regardless of size, in any contract month and in any contract that aggregates with that contract must be reported.

The daily large trader position report submitted to the Exchange must also include, for each reportable account, 1) the EFRP volume bought and sold in the reportable instrument, by contract month, and for EOOs by put and call strike and 2) the number of delivery notices issued and the number of deliveries stopped in the reportable instrument.

In addition to the large trader position report, clearing members, omnibus accounts and foreign brokers must electronically provide the Exchange with the required CFTC Form 102A ("Identification of Special Accounts") accurately identifying the owners, controllers, controlled accounts and any additional information required for each reportable account within three business days of the first day that the account in question becomes a reportable account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

The Exchange may require that more than one large trader position report be electronically submitted daily. The Business Conduct Committee or the Market Regulation Department may require reports or additional account identification from any clearing member, omnibus account or foreign broker on a lesser number of positions than reflected in the Position Limit, Position Accountability and Reportable Level Table.

If any material change causes the information previously submitted to the Exchange to become inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the electronic submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

### **561.B. Volume Threshold Reporting [ effective March 11, 2015]**

A volume threshold account is any account that meets the volume threshold of contracts traded in a single trading day as defined in CFTC Regulation 15.04. Clearing members, shall electronically submit to the Exchange the required CFTC Form 102B ("Identification of Volume Threshold Accounts") accurately identifying account information for volume threshold accounts, including the owners, controllers, controlled accounts and any additional information required by the report within three business days of the first day that the account in question becomes a volume threshold account. Notwithstanding the three business day submission requirement, on the first day that an account becomes reportable, clearing members, omnibus accounts and foreign brokers must, at the direction of the Exchange, provide the following information: account type, reportable account number and names and addresses of the owners and controllers of the account.

If any material change causes the information previously submitted to the Exchange to be inaccurate, then such clearing member, omnibus account or foreign broker must electronically submit to the Exchange an updated form reflecting the accurate information within three business days of such changes becoming effective. Additionally, in the absence of any material changes, the Exchange may require the submission of a new form on an annual basis for the maintenance of accurate records. A material change includes, but is not limited to, change of account name, address, controllers or controlled accounts.

### **561.C. Obligations of Omnibus Accounts and Foreign Brokers [ effective February 12, 2015]**

Failure by an omnibus account or foreign broker to submit required information may result in a hearing by the Business Conduct Committee and result in limitations, conditions or denial of access of such omnibus account or foreign broker to any Exchange market. Notwithstanding the above, clearing members carrying such accounts remain responsible for obtaining and providing to the Exchange information regarding the ownership and control of positions in circumstances where an omnibus account or foreign broker has failed to provide the information to the Exchange. Clearing firms must require their clients to provide accurate and timely owner and control information, including any material changes.

### **[The following sentence will become effective on February 11, 2016.]**

Upon request from the Exchange, clearing members, omnibus accounts and foreign brokers must provide CFTC Form 40.

**561.D. Reportable Levels[ effective February 12, 2015]**

The large trader reportable levels for all contracts are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations Section at the end of Chapter 5.

**[The following sentence will become effective on March 11, 2015.]**

Any trading account with a trading volume of 50 or more contracts during a single trading day, in a particular expiration month of a futures contract or in all puts or in all calls of a particular options contract expiration month is a reportable volume threshold account.