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BY ELECTRONIC TRANSMISSION

Submission No. 15-13
January 30, 2015

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended Rule 18.E.040, Resolution No. 1 to Chapter 18, and temporarily amended the Reasonability Limit (“RL”) and Interval Price Limit (“IPL”) levels for all currency pair futures contracts, as set forth in Exhibit A and described below.

The amendments to Rule 18.E.040, decrease the strike price interval for the Option on the California Carbon Allowance Futures contract. Transactions may now be executed at strike price intervals of \$0.05, instead of \$0.25, as was previously allowed.

The Exchange also corrected a typographical error in Resolution No. 1 to Chapter 18 (Resolution No. 1-Minimum Price Fluctuation Table) relating to Physical Environmental Futures Contracts previously listed by the Exchange (see ICE Futures U.S. Submission No. 14-39). In that submission, the Exchange listed new vintage years for two existing Physical Environmental Futures Contracts--the California Carbon Allowance (“CCA”) futures and Regional Greenhouse Gas Initiative (“RGGI”) futures. In the certification filed with the Commission, the Exchange accurately indicated in the body of the filing that, with regard to the new CCA vintages, “[a]ll contract specifications for the new vintage-years, such as . . . minimum price fluctuation . . . match those for the other CCA futures contracts currently listed by the Exchange.” Similarly for the new RGGI vintages, the body of the filing stated that “[a]ll contract specifications for the new 2015 and 2016 vintage-year futures contracts, such as . . . minimum price fluctuation . . . match those for the 2014 RGGI futures contracts currently listed by the Exchange.” Both the existing CCA vintages and existing RGGI vintages had minimum price fluctuations of \$0.01 for screen trades. However, the redline of Resolution No. 2 submitted with the filing incorrectly provided a minimum price fluctuation of \$0.05 for screen trades for the new CCA and RGGI vintages. Resolution

No. 2 has now been amended to appropriately reflect the \$0.01 minimum price fluctuation for screen trades.

Additionally, in anticipation of increased market volatility, the Exchange temporarily tripled the regular RL and IPL levels for all currency pair futures contracts. The change was effective with the start of trading Thursday, January 22, 2015 and remained in effect through the close of trading on Monday, January 26, 2015. For reference, the regular RL and IPL levels for the Exchange's currency pair futures contracts are attached in Exhibit A.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

(In the text of the amendments below, additions are underlined and deletions are bracketed and lined out.)

Subchapter 18E – Energy Options Contracts

18.E.040 Option on California Carbon Allowance Future

Contract Description: An Option on the corresponding month of the California Carbon Allowance Future.

Contract Symbol: Vintage 2013: CAL, Vintage 2014: CAM, Vintage 2015: CAN, Vintage 2016: CAO, Vintage 2017: CAP, Vintage 2018: CAW

Settlement Method: Exercise into Underlying Futures Contract

Contract Size: 1 California Carbon Allowance Futures Contract

Currency: USD

Minimum Price Fluctuation: The price quotation convention shall be One cent (\$0.01) per California Carbon Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

Listing Cycle:

1. Standard-cycle contract listings: Monthly contract sets for the current year and forward three years.
2. Annual December contract sets through 2020.
3. The Exchange may list any other calendar month contract sets off the standard-cycle listing schedule through the last expiring contract set.

Strike Price Intervals: A minimum of ten Strike Prices in increments of [~~\$0.25~~] \$0.05 above and below the at-the-money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User-defined Strike Prices are allowed in [~~\$0.25~~] \$0.05 increments.

Last Trading Day: At 4:00pm EPT on the 15th calendar day of the delivery month. Where the 15th calendar day is not a Business Day, the Last Trading Day shall be the first Business Day following the 15th calendar day of the delivery month.

Option Style: European

Exercise Method: Automatic

Exercise Procedure: Clearing Members shall provide exercise and abandon instructions to the Clearing Organization in accordance with the Clearing Organization rules

Exercise Time: 5:30 pm EPT on the Last Trading Day

Resolution No. 1-Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Energy Contracts.

Rule Number	Product	Minimum Price Fluctuation Screen	Blocks and other trades outside the central limit order book
18.D.001	California Carbon Allowance Future – Vintages 2017 – 2018	[\$0.05] <u>\$0.01</u>	\$0.01
18.D.011	Regional Greenhouse Gas Initiative Future – Vintages 2015 – 2016	[\$0.05] <u>\$0.01</u>	\$0.01

**ICE Futures U.S., Inc. Reasonability Limits and No Cancellation Ranges –
As of January 16, 2015**

CURRENCY PAIR FUTURES	RL	NCR	CSLOR
Sterling-US dollar (MP and IMP)	100 ticks/100 points	50 ticks/50 points	25 points
Zloty-US dollar (PLN)	“	“	“
Zloty-Euro (PLE)	“	“	“
Turkish lira-US dollar (TRM)	“	“	“
Turkish lira-Euro (ETR)	“	“	“
Yen-US dollar (KSN)	120 ticks/120 points	60 ticks/60 points	30 points
Russian Ruble-US dollar (KRU)	“	“	“
Col. peso-US dollar (KCU)	1200 ticks/1200 points	600 ticks/600 pts.	300 points
Indian Rupee (KIU)	“	“	“
Sterling-Norway (PK)	200 ticks/5000 points	60 ticks/1500 pts.	750 points
Sterling-SA Rand (PZ)	“	“	“
Sterling-Sweden (PS)	“	“	“
Euro-Sweden (RK,KRK and IRK)	“	“	“
Euro-Norway (OL and KOL)	“	“	“
Euro-SA Rand (YZ)	“	“	“
US\$-SA Rand (ZR)	“	“	“
Norway-Yen (KY)	“	“	“
Sweden-Yen(KJ)	“	“	“
Mexican peso-US dollar (KMP)	“	“	“
All Other Currency Pairs	200 ticks/1000 points	60 ticks/300 pts.	150 points

**INTERVAL PRICE LIMIT FUNCTIONALITY
With IPL levels as of 1/12/15**

Currency Pair contracts:

Futures Contract	IPL Amount (in points)	Recalc Time (secs)	Hold Period (secs)
Sterling-US dollar (MP and IMP)	250	5	5
Yen-US dollar (KSN) and Russian Ruble-US dollar (KRU)	300	5	5
Zloty-US dollar (PLN), Zloty-euro (PLE), Turkish lira-US dollar (TRM) and Turkish lira-euro (ETR)	500	5	5
Col.peso-US dollar (KCU)	3000	5	5
Sterling-Norway (PK), Sterling-SA Rand (PZ), Sterling-Sweden (PS), Euro-Sweden (KRK and IRK), Euro-Norway (KOL), Euro-SA Rand (YZ), US dollar-SA Rand (ZR), Norway-Yen (KY), Sweden-Yen (KJ) and Mexican peso-US Dollar (KMP)	12500	5	5
All Other Currency Pairs	2500	5	5