



BY ELECTRONIC TRANSMISSION

Submission No. 18-279
January 29, 2018

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: New ICE Futures U.S. NGL Contracts Broker Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, ICE Futures U.S., Inc. (“Exchange”) submits, by written certification, the terms and conditions of the ICE Futures U.S. NGL Contracts Broker Program (“the Program”). The Program is being launched with the listing of the Exchange’s NGL contracts on February 19, 2018 and will have an initial term through January 31, 2019. All other program terms are described below.

The Program is open to all brokers. Participating brokers will receive a per side payment on all cleared block trades in program products a calendar month that is reported to the Exchange, as follows:

NGL Contracts	Rate Per Side
North American Futures and Options	\$0.50 per side (1 lot = 1000 barrels)
International Futures and Options	\$1.00 per side (1 lot = 1000 metric tons)

In accordance with Commission Regulation 40.6, the Exchange reserves the right to alter the terms of, or terminate the Program in its entirety prior to the end of the initial term on January 31, 2019.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program is structured so it does not create incentives for participants to engage in market abuses such as manipulative trading or wash sales. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market

abuses. The Program does not impact order execution priority or otherwise give participants any execution preference or advantage.

The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website. A copy of this submission may be accessed at (<https://www.theice.com/futures-us/regulation#rule-filings>). The Exchange is not aware of any substantive opposing views with respect to the extension.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office