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BY ELECTRONIC TRANSMISSION

Submission No. 19-118
January 31, 2019

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Block Trade Procedures - Minimum Block Trade Size for Canola Options and new MSCI Index Futures Contracts- Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A. The Exchange is amending the FAQ to allow block trades involving Canola options contracts. In addition, the Exchange is also notifying the Commission that it is setting the minimum block size for the new MSCI Index futures contracts being listed by the Exchange on April 8, 2019 (See ICE Futures U.S. Submission Nos. 19-110 through 19-117).

Beginning on February 25, 2019, the Exchange will allow block trades involving Canola Options. The amendments to the FAQ establish the minimum size for such transactions at 50 lots. The Exchange believes that 50 lots is an appropriate level and that significant price concessions would occur if market participants were forced to transact this quantity in the central limit order book. Block trades of Canola futures remain prohibited except as part of a permitted option combination strategy, as provided in the FAQ.

In addition, the Exchange is also notifying the Commission that the block trade size for the new MSCI Index futures contracts will be 50 lots. No amendments are necessary as the FAQ currently provides a 50 lot block trade for all MSCI Index Contracts. As such, the 50 lot level is consistent for all MSCI Index contracts listed by the Exchange. The minimum block size will be effective with the listing of the new contracts on April 8, 2019.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

Enc.

EXHIBIT A

[Additions are underlined and deletions have been struck through]

ICE FUTURES U.S. BLOCK TRADE FAQ

2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Energy futures and options contracts can be found under the “Energy Forms” tab at [the link below](#):

Energy Futures and Options Block Minimum Sizes
<https://www.theice.com/futures-us/regulation>

Table 1 below lists the eligible agricultural and index futures and options contracts and the minimum quantity requirements for block trades. Table 2 below list the eligible financial contracts and the minimum quantity requirements for block trades and Table 3 lists the eligible metals futures and options contracts and the minimum quantity requirements for block trades.

TABLE 1 – Agricultural Contracts

Product	Contract Type	Minimum Threshold Quantity
Sugar No. 11®	Futures	250 lots.
		S11/White Sugar Arbitrage (see Question 20 below) – 100 lots
	Calendar Spread Options	100 lots
	All Other Options	250 lots
Coffee “C”®	Futures	250 lots
	Calendar Spread Options	100 lots
	All Other Options	250 lots
Cotton No. 2®	Futures	500 lots
	Calendar Spread Options	100 lots
	All Other Options[*]	250 lots
FCOJ	Options	100 lots
Cocoa	Calendar Spread Options	100 lots
	All Other Options	350 lots
<u>Canola</u>	<u>Options</u>	<u>50 lots</u>

TABLE 2 – Financial Contracts

Product	Contract Type	Minimum Quantity
NYSE FANG+™ Index	Futures	20 lots
MSCI Complex:	Futures and Options	50 lots
U.S. Dollar Index	Futures	75 lots
	Options	25 lots
All Currency Pair	Futures	5 lots
Credit Indices	Futures	2 lots
NYSE Arca Gold Miners Index	Futures	25 lots

[REMAINDER OF ANSWER TO QUESTION 2 UNCHANGED]

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