

04 Feb 2021  
Eurex Clearing

# EURO STOXX® Banks Sector Index Futures: Amendments to the Price List of Eurex Clearing AG

**Eurex Clearing Circular 004/21 EURO STOXX® Banks Sector Index Futures: Amendments to the Price List of Eurex Clearing AG**

## 1. Introduction

This circular contains information with respect to the transaction and post-trade fees in EURO STOXX® Banks Futures (FESB) and STOXX® Europe 600 Banks Futures (FSTB) and the corresponding amendments to the Price List of Eurex Clearing AG (Price List).

The amendments will come into effect as of **1 March 2021**.

## 2. Required action

Market participants should ensure that their internal processes and technical interfaces are updated in order to process the amended fees properly.

## 3. Details

Effective 1 March 2021, the transaction and post-trade fees in FESB and FSTB will be amended. After the fee decrease in those two products as of 4 January 2021, as announced in Eurex Clearing circular **065/20**, a more pronounced fee decrease for P/M-accounts will be implemented as follows:

Execution type	Account	Transaction fee in EUR (today)	Transaction fee in EUR (as of 1 March 2021)
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<b>Order book</b>	P / M	0.23	0.21
<b>TES / Eurex EnLight</b>	P / M	0.38	0.32

To reflect the amendments, the following provisions of the Price List will be amended as outlined in the Attachment:

- ◆ Numbers 3.1, 3.3 and 3.4

As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website [www.eurex.com/ec-en/](http://www.eurex.com/ec-en/) under the following link:

**Clear > Rules & Regs > Rules and Regulations > Price List**

The amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first 15 Business Days (or, in respect of amendments to the Price List, within the first 10 Business Days) after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

#### **Attachment:**

- ◆ Amended sections of the Price List of Eurex Clearing AG, as of 1 March 2021

#### **Further information**

Recipients: All Clearing Members, FCM Clearing Members, Basic Clearing Members, Disclosed Direct Clients of Eurex Clearing AG, vendors other affected contractual parties

Target groups: Front Office/Trading, Middle + Back Office, IT/System Administration, Auditing/Security Coordination

Related circular(s): Eurex Clearing circular **065/20**

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## Further information

→ [Attachment to Eurex Clearing circular 004/21](#)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[...]

**3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)**

[...]

**3.1 Matching / Registration of Derivatives Transactions**

[...]

Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
[...]						
[...]						
<b>Equity Index Derivatives</b>						
<b>Equity Index Futures</b>						
[...]						
EURO STOXX® Banks Futures	EUR	Order book	A	0.28	n. a.	n. a.
			P	<del>0.230,21</del>	n. a.	n. a.
			M	<del>0.230,21</del>	n. a.	n. a.
		Eurex EnLight	A	0.43	n. a.	n. a.
			P	<del>0.380,32</del>	n. a.	n. a.
			M	<del>0.380,32</del>	n. a.	n. a.
		TES	A	0.43	n. a.	n. a.
			P	<del>0.380,32</del>	n. a.	n. a.
			M	<del>0.380,32</del>	n. a.	n. a.
STOXX® Europe 600 Banks Futures	EUR	Order book	A	0.28	n. a.	n. a.
			P	<del>0.230,21</del>	n. a.	n. a.
			M	<del>0.230,21</del>	n. a.	n. a.
		Eurex EnLight	A	0.43	n. a.	n. a.
			P	<del>0.380,32</del>	n. a.	n. a.
			M	<del>0.380,32</del>	n. a.	n. a.
		TES	A	0.43	n. a.	n. a.
			P	<del>0.380,32</del>	n. a.	n. a.
			M	<del>0.380,32</del>	n. a.	n. a.
[...]						

[...]

### 3.3 Position Closing Adjustments

- (1) For Position Closing Adjustments, if these do not take place until 13:30 CET on the trading day following the day of the transaction, the following fees shall be charged:

Product / Product Group	Account	Fee per Contract
[...]		
<b>Equity Index Derivatives</b>		
[...]		
EURO STOXX® Banks Futures	A	EUR 0.56
	P	EUR <del>0.46</del> <u>0.42</u>
	M	EUR <del>0.46</del> <u>0.42</u>
STOXX® Europe 600 Banks Futures	A	EUR 0.56
	P	EUR <del>0.46</del> <u>0.42</u>
	M	EUR <del>0.46</del> <u>0.42</u>
[...]		

[...]

### 3.4 Cash Settlement

- (1) The following fees are charged for cash settlement of the products listed below:

Product / Product Group	Account	Fee per Contract	Maximum Fee for Contracts on the same underlying
[...]			
<b>Equity Index Derivatives</b>			
[...]			
EURO STOXX® Banks Futures	A	EUR 0.28	n. a.
	P	EUR <del>0.23</del> <u>0.21</u>	n. a.
	M	EUR <del>0.23</del> <u>0.21</u>	n. a.
STOXX® Europe 600 Banks Futures	A	EUR 0.28	n. a.
	P	EUR <del>0.23</del> <u>0.21</u>	n. a.
	M	EUR <del>0.23</del> <u>0.21</u>	n. a.
[...]			

[...]

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