

Eurex Clearing AG
ECAG Rule Certification 012-19
February 7, 2019

1. The text of the proposed amendments to the Clearing Conditions of Eurex Clearing (“Clearing Conditions”) and Price List of Eurex Clearing AG (“Price List”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The date of intended implementation is April 1, 2019.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS THEREUNDER

Eurex Clearing is proposing amendments to the Clearing Conditions and Price List to reflect the migration of the Irish Stock Exchange’s (“ISE”) trading and other services, previously provided by Deutsche Börse AG, to the systems of Euronext Group. ISE has switched to EuroCCP as its CCP for ISE trades. For trades executed on February 1, 2019 or earlier, Eurex Clearing will be the CCP, and for trades executed after February 1, 2019, EuroCCP will be the CCP. The proposed amendments delete any ISE-related references, including Chapter IV of the Clearing Conditions, which sets out the ISE-specific provisions. In addition, any fees related to the clearing of ISE transactions will be deleted from the Price List.

Further information regarding the operation, purpose, and effect of the proposed amendments is discussed in Eurex Clearing Circular 012-19, which is appended as Attachment A.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:


1. DCO Core Principle C (Participant and Product Eligibility): The proposed amendments will comply with DCO Core Principle C because the amendments amend the Clearing Conditions and Price List to reflect the termination of clearing services for products traded on ISE, which are cleared outside of Eurex Clearing’s DCO registration, and all products cleared by Eurex Clearing

via its DCO registration will continue to be subject to appropriate standards in compliance with this Core Principle.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: February 7, 2019