SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☐

Registered Entity Identifier Code (optional): 16-047

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: ☒ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 02/11/16 Filing Description: Amendments to Daily and Final Settlement Procedures in CBOT Treasury Options and 30-Day Federal Fund Options

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☒	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: See filing.

New Product **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

February 11, 2016

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

RE: CFTC Regulation 40.6(a) Certification. Amendments to Daily and Final Settlement Procedures in CBOT Treasury Options and 30-Day Federal Fund Options.
CBOT Submission No. 16-047

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange"), hereby notifies the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments the daily and final settlement procedures for all options on CBOT Treasury futures and options on 30-Day Federal Funds futures contracts as provided in Exhibit A, which is attached hereto. These amendments are intended to harmonize the procedures between options on interest rate futures trading at Chicago Mercantile Exchange Inc. ("CME") and CBOT and will be effective on Sunday, February 28, 2016, for trade date Monday, February 29, 2016.

Currently, options on CBOT Treasury futures and options on 30-Day Federal Funds futures have a minimum daily and final settlement value of $15.625. The CBOT interest rate options daily and final settlement procedures are being amended to permit the minimum settlement value to be cabinet 1 ($1.00), in line with the procedures for CME interest rate options.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendments may have some bearing on the following Core Principles:

> Compliance with Rules: The amendment to the minimum settlement value in these products is to harmonize the minimum settlement value with other interest rate products which settle at a value of cabinet, $1.00.
>
> Availability of General Information: As required by this Core Principle, the Exchange is publicly issuing a Special Executive Report to ensure that market participants have updated guidance and information attendant to the daily and final settlement procedures. The Special Executive Report will also be available on the CME Group website.
>
> Daily Publication of Trading Information: The daily and final settlement prices will continue to be made public in accordance with this Core Principle.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendments to daily and final settlement procedures for all options on CBOT Treasury futures and options on 30-Day Federal Funds futures comply with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at http://www.cmegroup.com/market-regulation/rule-filings.html.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at 212.299.2200.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to Daily and Final Settlement Procedures for all Options on CBOT Treasury futures and Options on 30-Day Federal Funds Futures Contracts

Exhibit A

Code Clearing / Globex	Product Name	Current Settle Tick (and Value)	New Settle Tick (and Value)
21 / OZN	10-Year T-Note Options	1/64th of a point ($15.625)	Cabinet settlements will be $1.00 per contract.
21 / ZN1	10-Year T-Note Weekly Options Wk 1		
21 / ZN2	10-Year T-Note Weekly Options Wk 2		
21 / ZN3	10-Year T-Note Weekly Options Wk 3		
21 / ZN4	10-Year T-Note Weekly Options Wk 4		
21 / ZN5	10-Year T-Note Weekly Options Wk 5		
55 / -	10-Yr T-Note European Flex Options		
54 / -	10-Yr T-Note American Flex Options		
26 / OZT	2-Year T-Note Options	One-half of 1/64 of a point ($15.625)	Cabinet settlements will be $1.00 per contract.
26 / ZT1	2-Year T-Note Weekly Options Wk 1		
26 / ZT2	2-Year T-Note Weekly Options Wk 2		
26 / ZT3	2-Year T-Note Weekly Options Wk 3		
26 / ZT4	2-Year T-Note Weekly Options Wk 4		
26 / ZT5	2-Year T-Note Weekly Options Wk 5		
58 / -	2-Yr T-Note American Flex Options		
59 / -	2-Yr T-Note European Flex Options		
FF1 / ZQ1	30 Day Federal Funds 12 Month Midcurve Options	One-quarter of one basis point (0.0025, or $10.4175)	Cabinet settlements will be $1.00 per contract.
FF6 / ZQ6	30 Day Federal Funds 6 Month Midcurve Options		
41 / OZQ	30 Day Federal Funds Options		
25 / OZF	5-Year T-Note Options	One-half of 1/64 of a point ($7.8125)	Cabinet settlements will be $1.00 per contract.
25 / ZF1	5-Year T-Note Weekly Options Wk 1		
25 / ZF2	5-Year T-Note Weekly Options Wk 2		
25 / ZF3	5-Year T-Note Weekly Options Wk 3		
25 / ZF4	5-Year T-Note Weekly Options Wk 4		
25 / ZF5	5-Year T-Note Weekly Options Wk 5		
57 / -	5-Yr T-Note European Flex Options		
60 / -	5-Yr T-Note American Flex Options		
17 / OZB	U.S. Treasury Bond Options	1/64 of a point ($15.625)	Cabinet settlements will be $1.00 per contract.
17 / ZB1	U.S. Treasury Bond Weekly Options Wk 1		
17 / ZB2	U.S. Treasury Bond Weekly Options Wk 2		
17 / ZB3	U.S. Treasury Bond Weekly Options Wk 3		
17 / ZB4	U.S. Treasury Bond Weekly Options Wk 4		
17 / ZB5	U.S. Treasury Bond Weekly Options Wk 5		

53 / -	U.S. Treasury Bond European Flex Options		
52 / -	U.S. Treasury Bond American Flex Options		
UBE / OUB	Ultra U.S. Treasury Bond Options	1/64 of a point ($15.625)	Cabinet settlements will be $1.00 per contract.
UBE / UB1	Ultra U.S. Treasury Bond Weekly Options Wk 1		
UBE / UB2	Ultra U.S. Treasury Bond Weekly Options Wk 2		
UBE / UB3	Ultra U.S. Treasury Bond Weekly Options Wk 3		
UBE / UB4	Ultra U.S. Treasury Bond Weekly Options Wk 4		
UBE / UB5	Ultra U.S. Treasury Bond Weekly Options Wk 5		
97 / -	Ultra U.S. Treasury Bond American Flex Options		
98 / -	Ultra U.S. Treasury Bond European Flex Options		
TN / OTN	Ultra 10-Year U.S. Treasury Note Options	1/64 of a point ($15.625)	Cabinet settlements will be $1.00 per contract.
TNW / TN1	Ultra 10-Year U.S. Treasury Note Options Wk 1		
TNW / TN2	Ultra 10-Year U.S. Treasury Note Options Wk 2		
TNW / TN3	Ultra 10-Year U.S. Treasury Note Options Wk 3		
TNW / TN4	Ultra 10-Year U.S. Treasury Note Options Wk 4		
TNW / TN5	Ultra 10-Year U.S. Treasury Note Options Wk 5		
56 / -	Ultra 10-Year U.S. Treasury Note American Flex Options		
65 / -	Ultra 10-Year U.S. Treasury Note European Flex Options		