

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-019

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 02/01/2019 **Filing Description:** Trading-at-Market ("TAM")

Eligibility for the Copper Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

February 1, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Trading-at-Marker (“TAM”) Eligibility for the Copper Futures Contract. COMEX Submission No. 19-019

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX”) (the “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the addition of Trade-at-Marker (“TAM”) for the Copper Futures (the “Contract”) (“TAM Copper”) in accordance with Rule 524. and as more specifically described in the table below effective Sunday, February 24, 2019 for trade date Monday, February 25, 2019.

Contract Title	Rulebook Chapter	CME Globex/ CME ClearPort Code	TAM Code	Eligible Contract Months
Copper Futures	111	HG	HGF	Trading at Marker is eligible in the first active contract month – March, May, July, September, and December

Specifically, the Exchange will introduce pricing for the Contract based on the Copper London Marker, with trading occurring on the CME Globex electronic trading platform and for submission for clearing through CME ClearPort. The addition of TAM will provide optionality for the marketplace in a high liquid benchmark product.

The Copper London Marker price will be calculated from the volume weighted average of trades in the active month of the Contract from CME Globex for a one-minute time span. Trade data from 12:34 p.m. – 12:35 p.m. London Time (7:34 a.m. – 7:35 a.m. New York time; 6:34 a.m. – 6:35 a.m. Chicago time – except during those times in the year during which New York is in Daylight Saving Time, and London is in Greenwich Mean Time – in these periods, the required timing equates to 8:34 a.m. – 8:35 a.m. New York time; 7:34 a.m. – 7:35 a.m. Chicago time). Should no trades occur during this period, the Copper TAM price shall be calculated based on bids and offers quoted during the one-minute period.

The minimum block threshold level for Copper TAM shall be set at 20 contracts which is equivalent to that nearby active month of the Contract.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the rule amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will amend the COMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendment. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The rule Amendments will further enable the Exchange to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.
- **Financial Integrity of Contracts:** All contracts traded on the Exchange will be clearing by the CME Clearing House which is a registered derivatives clearing organization with the Commission and is subject to all Commission regulations related thereto.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the rule amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to COMEX Chapter 5 (“Trading Qualifications and Practices”)
(blackline format) (attached under separate cover)

Exhibit A
COMEX Rulebook
Chapter 5
(“Trading Qualifications and Practices”)

(additions underscored)
(attached under separate cover)