



Eurex Clearing Resources Circulars & Mailings

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No. 017/2020

Amendments to the Price List of Eurex Clearing AG

Eurex Clearing Circular 017/20

1. Introduction

This circular contains information with respect to Eurex Clearing's service offering and corresponding amendments to the Price List of Eurex Clearing AG (Price List) regarding the following topic:

- Alternative fee currency for FX Derivatives with quote currency JPY

The amendments will come into effect on **2 March 2020**.

2. Required action

In order to use Japanese JPY as an alternative fee currency for the respective FX products, the form "Choice of alternative fee currencies for FX products" has to be filled out. The form will be available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

[Resources](#) > [Forms](#) > Choice of alternative fee currencies for FX products

Please contact your Key Account Manager for further information.

3. Details of the initiative

Alternative fee currency for FX Derivatives with quote currency JPY

Eurex Clearing charges fees for transactions pursuant to Chapter I Part 1 Number 5.1 of the Clearing Conditions of Eurex Clearing AG. In general, transaction fees for FX Derivatives (FX Futures and FX Options) are charged in U.S. dollar. Eurex Clearing now offers Clearing Members, Non-Clearing Members and Registered Customers the possibility to choose an alternative fee currency for FX Derivatives with quote currency Japanese yen, in addition to the existing Swiss franc and British pound.

With explicit registration for the alternative fee currency, which equals the quote currency of the respective FX Derivative, this currency will apply to all fees with regard to the selected FX Derivative.

To reflect the changes, the following provisions in the Price List will be amended as outlined in the Attachment:

- Number 3 Introduction of the alternative fee currency
- Number 3.1 Matching / Registration of Derivatives Transactions
- Number 3.3 Position Closing Adjustments
- Number 3.5 Determination of the Bonds/Swaps/currency to be delivered (Notification)
- Number 3.6 Allocation of the Bonds/Swaps/currency to be delivered (Allocation)
- Number 3.7 Exercise of Options
- Number 3.8 Assignment of Options
- Number 3.14 Maintenance Fees
- Number 3.15 Average Price Processing

The amendments above will become effective on 2 March 2020. As of the effective date, the full version of the amended Price List will be available for download on the Eurex Clearing website www.eurexclearing.com under the following link:

[Resources](#) > [Rules and Regulations](#) > [Price list](#)

The changes and amendments to the legal framework of Eurex Clearing AG published by this circular are deemed accepted by each affected contractual party of Eurex Clearing AG, unless the respective contractual party objects by written notice to Eurex Clearing AG within the first ten (10) Business Days after publication. Any ordinary right of Eurex Clearing AG to terminate the respective contract (including a Clearing Agreement, if applicable) shall remain unaffected.

Unless the context requires otherwise, terms used and not otherwise defined in this circular shall have the meaning ascribed to them in the Clearing Conditions or FCM Clearing Conditions of Eurex Clearing AG, as applicable.

Attachment:

- Amended sections of the Price List of Eurex Clearing AG

Further information

Recipients: All Clearing Members, Basic Clearing Members, Disclosed Direct Clients, FCM Clearing Members of Eurex Clearing AG, vendors and other affected contractual parties

Target Groups: Front Office/Trading, Middle + Back Office

Contact: client.services@eurexclearing.com

Web: www.eurexclearing.com

Authorised by: Matthias Graulich

Further information

[Attachment to Eurex Clearing circular 017/20](#)

[Navigate to Eurex News](#)

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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3 Transaction Fees for Derivatives Transactions (Order Book Transactions and Off-Book Transactions on the Eurex Exchange)

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In general, transaction fees for FX Derivatives (FX-Futures, FX-Options and FX Rolling Spot Futures) are charged in USD. Alternatively, Eurex Clearing offers Clearing Members, DC Market Participants, Indirect Client Market Participants, DCs With System Access and Basic DCs to which a member identifier is assigned in Eurex Clearing AG s systems (such Basic DCs hereinafter referred to as **Basic DC wID** Xthe possibility to choose the alternative fee currency for FX Derivatives with quote currency CHF, JPY and GBP. With explicit registration for the alternative fee currency, which equals the quote currency of the respective FX Derivative, this currency applies to all fees defined in this section with regard to the selected FX Derivative.

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3.1 Matching / Registration of Derivatives Transactions

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Product / Product Group	Currency	Execution Type	Accounts	Standard Fee per Contract (contract volume ≤ threshold)	Reduced Fee per Contract (contract volume > threshold)	Threshold (number of contracts)
[]						
FX Derivatives						
FX-Futures						
[]						
FX-Futures and FX Rolling Spot Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures, US-Dollar-Japanese Yen Rolling Spot Futures, Euro-Japanese Yen Rolling Spot Futures, Australian Dollar Japanese Yen Rolling Spot Futures	JPY	Orderbook	A	40.00	n. a.	n. a.
			P	40.00	n. a.	n. a.
			M	40.00	n. a.	n. a.
		TES	A	60.00	n. a.	n. a.
			P	60.00	n. a.	n. a.
			M	60.00	n. a.	n. a.
FX-Options						
[]						
FX-Options (alternative fee currency JPY): US-Dollar-Japanese Yen Options, Euro-Japanese Yen Options, Australian Dollar-Japanese Yen Options	JPY	Order book	A	40.00	n. a.	n. a.
			P	40.00	n. a.	n. a.
			M	40.00	n. a.	n. a.
		TES	A	60.00	n. a.	n. a.
			P	60.00	n. a.	n. a.
			M	60.00	n. a.	n. a.
Precious Metal Derivatives						
Precious Metal Futures						
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3.3 Position Closing Adjustments

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Product / Product Group	Account	Fee per Contract
M		
FX Derivatives		
M		
FX-Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures	<u>A</u>	JPY 80.00
	<u>P</u>	
	<u>M</u>	
Precious Metal Derivatives		
M		

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3.5 Determination of the Bonds / Swaps / Currency to be delivered (Notification)

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Product / Product Group	Accounts	Fee per Contract
M		
FX Derivatives		
M		
FX-Futures (alternative fee currency JPY): US-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures	<u>A</u>	JPY 40.00
	<u>P</u>	
	<u>M</u>	

3.6 Allocation of the Bonds / Swaps / currency to be delivered (Allocation)

Product / Product Group	Accounts	Fee per Contract
M		
FX Derivatives		
M		
FX-Futures (alternative fee currency JPY): Us-Dollar-Japanese Yen Futures, Euro-Japanese Yen Futures, Australian Dollar-Japanese Yen Futures	<u>A</u>	JPY 40.00
	<u>P</u>	
	<u>M</u>	

3.7 Exercise of Options

Product / Product Group	Accounts	Fee per Contract
FX Derivatives		
M		
<u>FX-Options (alternative fee currency JPY):</u> <u>US-Dollar-Japanese Yen Options.</u> <u>Euro-Japanese Yen Options.</u> <u>Australian Dollar-Japanese Yen Options</u>	<u>A</u>	<u>JPY 40.00</u>
	<u>P</u>	
	<u>M</u>	
Precious Metal Derivatives		
M		

3.8 Assignment of Options

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Product / Product Group	Account	Fee per Contract
FX Derivatives		
]		
<u>FX-Options (alternative fee currency JPY):</u> <u>US-Dollar-Japanese Yen Options.</u> <u>Euro-Japanese Yen Options.</u> <u>Australian Dollar-Japanese Yen Options</u>	<u>A</u>	<u>JPY 40.00</u>
	<u>P</u>	
	<u>M</u>	

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3.14 Maintenance Fees

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Product / Product group	Currency	Accounts	Fee per Contract
M			
FX Derivatives			
FX-Futures			
M			
<u>FX Rolling Spot Futures</u> (alternative fee currency JPY): <u>US-Dollar-Japanese Yen Rolling Spot Futures,</u> <u>Euro-Japanese Yen Rolling Spot Futures,</u> <u>Australian Dollar-Japanese Yen Rolling Spot Futures</u>	<u>JPY</u>	<u>A/P/M</u>	<u>0.219200</u>

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3.15 Average Price Processing

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Currency	Fee per contract
M	
<u>JPY</u>	<u>2.00</u>

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