

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 19-105 (2 of 2)

**Organization:** Commodity Exchange, Inc. ("COMEX")

**Filing as a:**     DCM     SEF     DCO     SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** February 13, 2019    **Filing Description:** Modifications to the NYMEX/COMEX Fee Schedule for Hot-Rolled Coil Steel Options

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** N/A

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

February 13, 2019

**VIA ELECTRONIC PORTAL**

Christopher Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Modifications to the NYMEX/COMEX Fee Schedule for Hot-Rolled Coil Steel Options  
COMEX Submission No. 19-105 (2 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. ("NYMEX") and Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges") hereby notify the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to the NYMEX/COMEX fee schedule for Hot-Rolled Coil Steel options ("Fee Schedule"). The modifications to the Fee Schedule will be effective on March 1, 2019.

The modified Fee Schedule is set forth in Exhibit 1 below, with additions underlined and deletions ~~overstruck~~.

The Exchanges reviewed the designated contract market ("DCM") core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA"). During the review, Exchange staff identified the following Core Principles as potentially being impacted:

Availability of General Information: As required by this Core Principle, the Exchanges will publish the modified Fee Schedule on the CME Group website to ensure that market participants have been advised of the revised fees. The Exchanges will also issue a Special Executive Report ("SER") to the marketplace regarding the revised fees.

Financial Resources: The proposed fee changes will not impact the Exchanges' ability to discharge its financial, operational, or managerial responsibilities as DCMs.

The Exchanges certify that the proposed modifications to the Fee Schedule comply with the CEA and the regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges' website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information regarding this submission, please e-mail [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com) or contact Rachel Johnson at 312-466-4393 or via e-mail at [Rachel.Johnson@cmegroup.com](mailto:Rachel.Johnson@cmegroup.com). Please reference our COMEX Submission No. 19-105 in any related correspondence.

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: NYMEX/COMEX Fee Schedule (blackline format)

## EXHIBIT 1

### **NYMEX/COMEX Fee Schedule for Hot-Rolled Coil Steel Options**

(additions underlined; deletions ~~overstruck~~)

Symbol	Exchange Fees	NYMEX Member Current Fee	NYMEX Member Proposed Fee	Non-Member Current Fee	Non-Member Proposed Fee
HRO	Globex	<del>\$2.00</del>	<u>\$3.00</u>	<del>\$2.50</del>	<u>\$5.00</u>
	Block	<del>\$2.10</del>	<u>\$4.00</u>	<del>\$2.60</del>	<u>\$5.00</u>
	EFR/EOO	<del>\$2.00</del>	<u>\$4.00</u>	<del>\$2.50</del>	<u>\$5.00</u>

Symbol	Exchange Fees	NYMEX / COMEX Member Current Fee	NYMEX / COMEX Member Proposed Fee	Non-Member Current Fee	Non-Member Proposed Fee
HRO	Cash Settlement	<del>\$2.00</del>	<u>\$4.00</u>	<del>\$2.50</del>	<u>\$5.00</u>