

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 17-067 (2 of 6)

**Organization:** The Board of Trade of the City of Chicago, Inc. ("CBOT")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 2/16/17 **Filing Description:** Amendments to CME/CBOT/NYMEX/COMEX/SEF Rule 230. ("General")

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:** 230.

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:**

**Rule Numbers:**

February 16, 2017

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
3 Lafayette Center  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to CME/CBOT/NYMEX/COMEX/SEF Rule 230. ("General"). CBOT Submission No. 17-067 (2 of 6)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC" or "Commission") Regulation 40.6(a), Chicago Mercantile Exchange Inc. ("CME"), The Board of Trade of the City of Chicago, Inc. ("CBOT"), New York Mercantile Exchange, Inc. ("NYMEX"), Commodity Exchange, Inc. ("COMEX") (collectively, the "Exchanges"), the Swap Execution Facility division of CME ("CME SEF") and the clearing house division of CME ("CME Clearing") hereby notify the Commission that they are self-certifying an amendment to Rule 230. ("General") in the Exchanges' and CME SEF's Rulebooks. The amendment will be effective on Monday, March 6, 2017.

As a result of senior management changes announced by CME Group, Inc. on November 10, 2016, the Executive Committee approved an amendment to section j. of Rule 230. ("General") on November 22, 2016. The amendment, which will allow the Board of Directors to delegate authority to make and amend the rules as it deems appropriate, replaces existing language which specifically delegates authority to the former Executive Chairman and President and the Chief Executive Officer acting together. The change comports with existing and longstanding policy, wherein authority to make and amend the rules is delegated to a broader group of individuals.

The amendment to Rule 230. is set forth in Exhibit A, with additions underscored and deletions overstruck.

The Exchanges have reviewed the designated contract market core principles ("DCM Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the amendment may have some bearing on the following DCM Core Principle:

Availability of General Information: The Exchanges will update the rulebooks on the effective date of the rule amendment.

CME SEF reviewed the swap execution facility core principles ("SEF Core Principles") as set forth in the CEA and identified that the amendment may have some bearing on the following SEF Core Principle:

Ability to Obtain Information: CME SEF will update its Rulebook on the effective date of the rule amendment.

CME Clearing reviewed the derivatives clearing organization core principles ("DCO Core Principles") as set forth in the CEA and identified that the amendment may have some bearing on the following DCO Core Principle:

Public Information: The amendment to Rule 230. will be updated in the Exchanges' Rulebooks and CME Clearing's Rulebook on the effective date of the rule amendment.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges, CME SEF and CME Clearing certify that the amendment to Rule 230. complies with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

The Exchanges, CME SEF and CME Clearing certify that this submission has been concurrently posted on the Exchanges', CME SEF's and CME Clearing's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212.299.2200 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment:    Exhibit A            Amendments to Rule 230. ("General")

## Exhibit A

(Additions are underscored; deletions are ~~overstruck~~.)

### **CME/CBOT/NYMEX/COMEX/CME Clearing Chapter 2 Government**

#### **230. GENERAL**

The Board shall, subject to applicable provisions in the relevant corporate charter and bylaws:

- a. Be the governing body of the Exchange;
- b. Have charge and control of all property of the Exchange;
- c. Provide, acquire and maintain suitable Exchange quarters and facilities;
- d. [Reserved];
- e. [Reserved];
- f. Designate and authorize specific appointed officers to act on behalf of the Board to execute contracts within specified budgetary limits;
- g. Fix, determine and levy all membership dues, fees and assessments when necessary;
- h. Act in a judicial capacity in the conduct of hearings with respect to any charges proffered against Members as defined in Rule 400 and non-members and, after such hearings, determine what disciplinary action, if any, should be taken by the Exchange with respect to those charges;
- i. Determine the commodities traded, the Division in which they shall be traded, the delivery months, hours of trading, the days of the contract month on which delivery may be made, and performance bond requirements;
- j. Make and amend the Rules; provided, the Board may~~has~~ also delegated ~~such~~ authority to make and amend the Rules as it deems appropriate to the Executive Chairman and President and the Chief Executive Officer acting together; and

[The remainder of the Rule is unchanged.]

### **CME SEF Chapter 2 Government**

#### **230. GENERAL**

The Board shall, subject to applicable provisions in the relevant corporate charter and bylaws:

- a) Be the governing body of CME SEF;
- b) Have charge and control of all property of CME SEF;
- c) [Reserved];
- d) [Reserved];
- e) [Reserved];
- f) Designate and authorize specific appointed officers to act on behalf of the Board to execute contracts within specified budgetary limits;
- g) Fix, determine and levy all transaction and other fees;
- h) Act in a judicial capacity in the conduct of hearings with respect to any charges proffered against persons subject to the SEF Rules, after such hearings, determine what disciplinary action, if any, should be taken by CME SEF with respect to those charges;
- i) Determine the terms and conditions of Swaps;
- j) Make and amend the Rules; provided, the Board may~~has~~ also delegated ~~such~~ authority to make and amend the Rules as it deems appropriate to the Executive Chairman and President and the Chief Executive Officer acting together; and

[The remainder of the Rule is unchanged.]