



## Rule Self-Certification

February 22, 2016

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Rule Certification to  
Eliminate Obsolete Product References from the  
NFX Energy DMM Program  
Reference File: SR-NFX-2016-20**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.2 and 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits minor housekeeping amendments to the Exchange’s Energy DMM Program (the “Program”). The amendments, attached as Exhibit 1, will be implemented on March 7, 2016. The amendments merely delete references to two power futures contracts which were previously certified to the Commission but never listed. The amendments to the Program made herein will therefore have no impact on market participants.

The Exchange initially established the Program as described in SR-NFX-2015-43, filed on June 12, 2015. The purpose of the Program is to incentivize market makers selected by NFX (“DMMs”) to provide liquidity in the products covered by the Program. Various power products were added to the scope of the Program in SR-NFX-2016-01, filed on January 11, 2016. However, two of those power products, NFX PJM Western Hub Day-Ahead Off-Peak Financial Futures (PJDQ) and NFX PJM Western Hub Day-Ahead Peak Financial Futures (PJCQ), were not listed by the Exchange.<sup>1</sup> The Exchange has no plans to list those contracts in the foreseeable future and is therefore deleting obsolete references to them from the Program as set forth on Exhibit 1.

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<sup>1</sup> See SR-NFX-2015-58, filed July 24, 2015, which deleted from Rulebook Appendix A and Rulebook Appendix B (the Exchange’s position limits table) rules with respect to those two power contracts which the Exchange had determined it would not implement at that time. The contracts had initially been certified to the Commission in SR-NFX-2015-10.

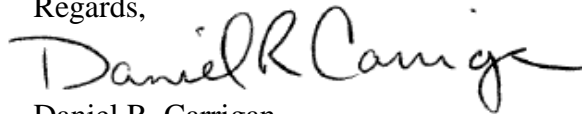
Core Principle 7 - Availability of General Information:

The Exchange will post general information concerning the Program, including the list of products covered by the Program as amended herein, on its website: <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

There were no opposing views among the NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange's website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or [carla.behnfeldt@nasdaq.com](mailto:carla.behnfeldt@nasdaq.com). Please refer to SR-NFX-2016-20 in any related correspondence.

Regards,



Daniel R. Carrigan  
President

Attachment:

Exhibit 1: Amendment to NFX Energy DMM Program

## **Exhibit 1 to SR-NFX-2016-20**

*New text is underlined; deleted text is stricken*

### **NFX Energy DMM Program**

#### **Program Purpose**

The purpose of the NFX Energy DMM Program (the “Energy DMM Program”) is to incentivize market makers selected by NFX (“DMMs”) to provide liquidity in the products and combinations listed below. The resulting additional liquidity should benefit all participants in the market.

#### **Product Scope**

NFX Options on NFX Brent Crude Financial Futures (BCQ)  
NFX Brent Crude Financial Futures (BFQ)  
NFX WTI Crude Oil Penultimate Financial Futures (TQ)  
NFX Low Sulphur Gasoil Financial Futures (GOQ)  
NFX Henry Hub Natural Gas Financial Futures – 10,000 (HHQ)  
NFX Heating Oil Penultimate Financial Futures (OQ)  
NFX Options on NFX Henry Hub Penultimate Financial Futures – 10,000 (LNQ)  
NFX Options on NFX WTI Crude Oil Penultimate Financial Futures (TOQ)  
NFX Henry Hub Natural Gas Financial Futures – 2,500 (NNQ)  
NFX RBOB Gasoline Penultimate Financial Futures (RQ)  
NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures (ONPQ)  
NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures (NPMQ)  
NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures (OFPQ)  
NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures (SPMQ)  
NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures (NOPQ)  
NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures (NEPQ)  
NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures (CPOQ)  
NFX MISO Indiana Hub Real-Time Peak Financial Futures (CINQ)  
NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures (AODQ)  
NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures (MSOQ)  
NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures (NIOQ)  
NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures (PNLQ)  
~~NFX PJM Western Hub Day Ahead Off Peak Financial Futures (PJDQ)~~  
~~NFX PJM Western Hub Day Ahead Peak Financial Futures (PJCQ)~~  
NFX PJM Western Hub Real-Time Off-Peak Financial Futures (OPJQ)  
NFX PJM Western Hub Real-Time Peak Financial Futures (PJMQ)  
NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NPNQ)  
NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NPPQ)  
NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (SPZQ)  
NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (SPVQ)  
NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NMMQ)

NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NEMQ)  
NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 5 MW (MCHQ)  
NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 1 MW (MCGQ)  
NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 5 MW (MSSQ)  
NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 1 MW (MSTQ)  
NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 5 MW (PNQQ)  
NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 1 MW (PNPQ)  
NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures (OPKQ)  
NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 5 MW (PMJQ)  
NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 1 MW (PMIQ)  
NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (ONMQ)  
NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (OFMQ)  
NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures (NOMQ)  
NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures (CPMQ)  
NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures (AOMQ)  
NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures (NIMQ)

(collectively, the “Products”)  
and the following combinations:

TQ/RQ  
OQ/GOQ  
BFQ/GOQ  
BFQ/OQ  
BFQ/RQ  
TQ/BFQ  
TQ/OQ

### **Eligible Participants**

NFX has selected DMMs from among those applicants responding to NFX’s “*Designated Market Maker Solicitation for Appointment in Energy Futures and Options Products*” (the “Solicitation”) previously filed with the Commodity Futures Trading Commission (see SR-NFX-2015-15, filed April 2, 2015) and posted on NFX’s website. In the Solicitation, NFX invited Futures Participants and Authorized Customers to apply for DMM appointments.

### **Program Term**

The Energy DMM Program will expire on April 24, 2016.

### **Obligations**

DMMs’ specific quoting and size obligations are set forth in individual agreements with NFX.

### **Incentives**

DMMs may receive monthly incentive payments from the Exchange pursuant to the terms of their individual agreements with NFX.

**Monitoring and Termination of Status**

NFX shall monitor trading activity and each DMM's performance and shall retain the right to revoke Energy DMM Program participant status if it concludes after review that a participant has failed to meet its obligations or no longer meets the eligibility requirements of the Energy DMM Program.