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Submission No. 20-17  
February 13, 2020

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Rule 4.17 (Acceptable Order Types)  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”) and Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby certifies the amendment to Exchange Rule 4.17 set forth in Exhibit A, which specifies the price limitation for a Market Order that is entered for a Digital Currency contract. Exchange Rule 4.17(a) specifies the order types (i.e. Market, Limit, Stop...etc.) which are supported by the Exchange’s electronic trading system. The Exchange is amending Rule 4.17(a)(iv) to provide that a Market Order entered for a Digital Currency Contract will function the same way as a Market Order that is entered for a Financial, Credit or Equity Index Contract listed by the Exchange. The Market Order will immediately transact opposite the best orders in the book, but will not trade at prices outside of 200% of the No Cancellation Range (“NCR”). Any residual volume that is not filled will be automatically cancelled when 200% of the NCR is the best price level in the book.

The Exchange certifies that the amendment to Rules 4.17(a)(iv), which will become effective on March 2, 2020, complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. Specifically, the amendment complies with core principles 9 (Execution of Transactions) and 12 (Protection of Market Participants) by preventing orders from being filed at prices that have moved significantly from the prevailing price at the time the order was placed. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website and may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>). The Exchange is not aware of any substantive opposing views expressed with respect to this filing.

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive, flowing style with a prominent initial "J".

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.

## EXHIBIT A

### Rule 4.17. Acceptable Orders

(a) The following order types are supported by the ETS and shall be available in such futures and options contracts as determined by the Exchange from time to time (listed in alphabetical order):

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(iv) “Market orders” – Market orders are executed at the best price or prices available in the order book at the time the order is received by ETS until the order has been filled in its entirety. However, a market order in the Exchange’s Agricultural and Henry Hub products will not trade outside of the Reasonability Limits, a market order in all of the Exchange’s other Energy Contracts shall not trade outside 100% of the No Cancellation Range (“NCR”) and a market order in the Exchange’s Financial, Credit, Digital Currency and Stock Index products will not trade outside of 200% of the NCR and any residual volume from an incomplete market order is canceled. Market orders are rejected if the market is not open.

**[REMAINDER OF RULE UNCHANGED]**